

Global Equity Indices		16-Sep
Index	Closing	%Change*
DJIA	15300.64	0.493%
S&P 500	1683.42	0.271%
NASDAQ Comp	3722.184	0.167%
BOVESPA	53307.09	0.920%
Nikkei 225	14387.27	0.121%
EURO Stoxx 50	2867.11	0.176%
Xetra DAX	8509.42	0.182%
CAC 40	4114.5	0.192%
FTSE	6588.98	-0.079%
DXY [US Dollar Index]	81.452	-0.045%
VXX [Implied Vol. SP500]	14.7	-1.497%

Spot Rates - Major Currencies & Crosses			16-Sep	11:00 AM
Pair	Last	%Change*	High	Low
EURUSD	1.3362	0.527%	1.3382	1.33
GBPUSD	1.5952	0.498%	1.5958	1.5876
USDJPY	98.89	-0.453%	99.48	98.55
USDCHF	0.9242	-0.602%	0.9301	0.9226
AUDUSD	0.9327	0.920%	0.9369	0.9261
USDCAD	1.0299	-0.493%	1.0357	1.0303
NZDUSD	0.8187	0.775%	0.8227	0.8129
EURGBP	0.8376	0.048%	0.8391	0.8375
EURAUD	1.4324	-0.389%	1.4355	1.43
EURCHF	1.235	-0.089%	1.2374	1.2338
EURJPY	132.13	0.045%	132.4	131.64

GCC - Regional Markets		16-Sep
Index	Closing	%Change
KSA [TASI]	8034.2	1.78%
Dubai [DFMGI]	2659.93	4.78%
Abu Dhabi [ADI]	3787.3	1.81%
Kuwait [KWSE]	7729.85	1.88%
Bahrain [BAX]	1185.65	0.33%
Muscat [MSI]	6623.09	0.73%
Qatar [QSI]	9780.34	1.67%

Beirut Stock Exchange		16-Sep
Listed Shares [USD]	Closing	%Change*
Solidere A	10.92	-0.64%
Solidere B	11	-0.63%
Bank Audi	6.16	0.98%
Bank of Beirut	19	0.00%
BLOM Bank	1.48	0.00%
Byblos Bank	8.25	-0.12%
Holcim Liban	15.68	8.14%

*% Changes are calculated from closing price before last

Key Economic Data					
Event	Currency	Time [LB]	Forecast	Previous	16-Sep Impact
REINZ HPI m/m	NZD	12:45		-0.50%	LOW
Westpac Consumer Sentiment	NZD	1:00		116.6	MEDIUM
Rightmove HPI m/m	GBP	2:01		-1.80%	LOW
Bank Holiday	JPY	All Day			
ECB President Draghi Speaks	EUR	11:00			HIGH
Italian Trade Balance	EUR	11:00	4.13B	3.62B	LOW
CPI y/y	EUR	12:00	1.30%	1.30%	MEDIUM
Core CPI y/y	EUR	12:00	1.10%	1.10%	MEDIUM
Foreign Securities Purchases	CAD	15:30	-2.23B	-15.41B	MEDIUM
Empire State Manufacturing Index	USD	15:30	9.2	8.2	MEDIUM
Capacity Utilization Rate	USD	16:15	77.80%	77.60%	MEDIUM
Industrial Production m/m	USD	16:15	0.50%	0.00%	MEDIUM

Critical Points for Future Contracts						16-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
DEC GBP	15864	Up	159+	159+/-, 15940, 160+/-	15797, 15714, 15593*	155.93
DEC CAD	9643	Up	-	9694-9702, 9722-26	9629-26, 9597, 9529*	95.29
DEC EUR	13306	Sdwys	-	13325*, 13380+, 13423+	13266, 13235, 13193*	133.25
DEC JPY	10075	Sdwys/Down	-	10098, 10133*-52	100-9995, 9939-9873	101.33
DEC CHF	10769	Sdwys/Down	10510-	10788-10803*	10721-18, 10672, 10613	108.03
DEC AUD	9190	Up	9500?	9251, 9320-9322, 9500+/-	9157, 9128-, 9010*	90.10
DEC USD	81655	Sdwys/Down	8118-	8196-8202, 82185, 82525*	8144, 81035-	82.525
DEC T-BONDS	12928	Down	12614	12931, 13006-12, 13023*	12905, 12827, 12813-	130.23
SEP MINI S&P	168850	Up	170075	1694, 1705	1672, 166375, 164975*	1649.75
SEP MINI DJ	15382	Up	15455	15404, 15455, 15515+	15264, 15212, 15132*	149.90
SEP MIN NASDAQ	317775	Up	327750?	318550+, 327750	314550-314300, 310425*	3104.25
DEC COPPER	32255	Sdwys/Up	31830	323, 32545-80, 33175*	318, 31330-31250	331.75
DEC GOLD	132760	Down	-	1337, 134130, 1354*	1306, 1295, 128650-1282	1384.60
DEC SILVER	22285	Down	20455	22615, 2279, 2373*	2178-, 2090, 2040	2373
OCT CRUDE OIL	10841	Sdwys/Up	-	10905*, 11055, 11224	10752, 10685*-, 10590-53	106.85

*TRP: Trend Reversal Point

16-Sep

U.S. stock and Treasury futures rose, with the Standard & Poor's 500 contract gaining the most in almost a month, and the dollar fell after Lawrence Summers withdrew from the race to be the next Federal Reserve chairman. S&P 500 futures gained 1.1 percent as of 12:42 p.m. in Singapore, heading for the biggest advance since Aug. 22. Ten-year U.S. Treasury contracts jumped the most in six weeks, climbing 1 1/32, or \$10.31 per \$1,000 face amount, to 124 19/32, based on electronic trading on the Chicago Board of Trade. The greenback slumped against all of its Group of 10 currency peers, losing 0.9 percent against the Australian dollar.

Asian stocks rose after Lawrence Summers withdrew from consideration to be the next Federal Reserve chairman, paving the way for Janet Yellen, who some investors say may favor a slower reduction in U.S. stimulus. The MSCI Asia Pacific excluding Japan Index increased 1.4 percent to 463.38 as of 1:04 p.m. in Hong Kong, heading for its highest close since May 30. More than four shares rose for each that fell on the gauge, which climbed 5 percent this month through last week. Futures on the Standard & Poor's 500 Index jumped 1.1 percent.

European stock-index futures gained after Lawrence Summers withdrew from consideration as Federal Reserve chairman, paving the way for Janet Yellen, who investors say will favor a slower reduction of stimulus. U.S. index futures and Asian shares also rose. Deutsche Lufthansa AG may move after saying Chief Executive Officer Christoph Franz won't extend his contract. Sanofi (SAN), Novartis AG and GlaxoSmithKline Plc may move after Barclays Plc changed its ratings on the drugmakers. Kaba Holding AG may move after Swiss maker of high-security locks said full-year sales rose 1.8 percent. Futures on the Euro Stoxx 50 Index expiring this month jumped 1.2 percent to 2,902 at 7:03 a.m. in London as the U.S. and Russia agreed a plan to destroy Syrian chemical weapons. Contracts on the U.K.'s FTSE 100 Index (UKX) rallied 1.2 percent. Standard & Poor's 500 Index futures gained 1 percent, while the MSCI Asia Pacific excluding Japan Index climbed 1.5 percent.

Emerging-market stocks climbed to a 15-week high after Lawrence Summers withdrew from the race to be the next Federal Reserve chairman. Indian rupee surged to a one-month high. Korean Air Lines Co. jumped the most in 22 months in Seoul on the first day of trading after being split into two companies. Great Wall Motor Co. and Brilliance China Automotive Holdings climbed to records in Hong Kong after August car sales data. Thailand's SET Index gained the most in emerging Asia as Siam Commercial Bank rallied to a seven-week high in Bangkok. Ranbaxy Laboratories plunged most on record in Mumbai after the U.S. Food and Drug Administration published an import alert. Thai baht and Philippine's peso strengthened. The MSCI Emerging Markets Index rose 1.2 percent to 998.23 at 2:03 p.m. Hong Kong time, poised for the highest close since June 4. Summers, a former Treasury secretary, would tighten Fed policy more than Janet Yellen, who was his main rival to replace Chairman Ben S. Bernanke, according to a Bloomberg Global Poll last week. The Fed will probably trim its monthly bond-buying program by \$10 billion to \$75 billion this week, a survey of economists showed this month.

West Texas Intermediate crude fell for a second day amid speculation that the threat of imminent military strikes against Syria has eased as the U.S. pursues a plan to confiscate the nation's chemical weapons. Futures dropped as much as 1.3 percent, extending the biggest weekly loss since July. U.S. Secretary of State John Kerry and Russian Foreign Minister Sergei Lavrov agreed Sept. 14 in Geneva on a framework for finding and destroying Syrian President Bashar al-Assad's stockpiles of poison gas. Hurricane Ingrid was set to make landfall today on Mexico's east coast, moving away from the Bay of Campeche, where Petroleos Mexicanos has its two largest oil fields. "The market is unwinding the Syria premium," said Ric Spooner, a chief market analyst at CMC Markets in Sydney. News of the U.S.-Russia deal "is reducing the probability of escalation," he said. WTI for October delivery slid as much as \$1.45 to \$106.76 a barrel in electronic trading on the New York Mercantile Exchange and was at \$107.35 at 1:35 p.m. Singapore time. The contract declined 39 cents to \$108.21 on Sept. 13, capping a weekly slide of 2.1 percent. The volume of all futures traded was about 22 percent more than the 100-day average.

Gold resumed its retreat, heading for the first annual loss in 13 years, after coming within 3 percentage points of a bull market on the threat of military strikes on Syria. The U.S. and Russia agreed Sept. 14 on a plan for Syria to surrender its chemical weapons. Speculation Federal Reserve Vice Chairman Janet Yellen will become the next head of the central bank after former Treasury Secretary Lawrence Summers withdrew his name may support gold this week before a Fed meeting that economists expect will curb stimulus. "The market is trying to find a price for gold in an environment where the Fed begins cutting back its assistance," said Donald Selkin, who helps manage about \$3 billion of assets as chief market strategist at National Securities Corp. in New York. "The temporary sparkle that we had seen because of Syria is disappearing."

Source: Bloomberg News

Highlighted Earnings Releases Company	16-Sep Symbol
NAPCO SEC TECHNO	NSSC.OQ
OCLARO INC	OCLR.OQ
WPCS INTL	WPCS.OQ
CVENT INC	CVT.N

Highlighted Dividends - Ex-Date Company	16-Sep Payable
Tupperware Brands Corp Dividend For TUP	4-Oct
GeoMet Inc Dividend For GMETP	30-Sep
UIL Holdings Corp Dividend For UIL	1-Oct
Altra Holdings Inc Dividend For AIMC	2-Oct
Stonegate Bank Dividend For SGBK.OB	27-Sep
Apollo Senior Floating Rate Fund Inc Dividend For AFT	30-Sep

MICRON TECH	S&P 500 INDEX	1,683.42
Company	Last	%
GAMESTOP CL A	\$ 49.45	6.067%
SAFeway INC	\$ 26.59	6.055%
REGENERON PHAR	\$ 273.60	5.982%
TENET HEALTHCR	\$ 38.23	5.205%
HELMERICH PAYNE	\$ 66.56	3.651%
MOSAIC COMPANY	\$ 44.38	3.628%

FOSSIL GROUP INC	S&P 500 INDEX	1,683.42	0-Jan
Company	Last	%	%
PEABODY ENERGY	\$ 18.57	3.18%	
QEP RESOURCES	\$ 28.78	2.29%	
TRIPADVISOR INC	\$ 74.49	2.24%	
CONSOL ENERGY	\$ 34.56	2.20%	
ENSCO PLC CL A	\$ 56.71	2.17%	
OCCIDENTAL PETE	\$ 91.01	1.67%	

16-Sep

❑ **Twitter** is officially on the road to a stock market debut, and funds that already own stakes in the social media company are enjoying the ride. Shares of GSV Capital (GSVC), a publicly traded fund that invests in "high growth" private companies, rallied almost 13% Friday. GSV said it holds 1.9 million shares of Twitter as of June 30. Twitter is the fund's biggest holding, at 15% of the total portfolio. Similarly, Twitter is also the biggest holding in the Firsthand Technology Value Fund (SVVC). With just over 1 million shares of the social media platform, Twitter represents nearly 11% of the total portfolio as of mid-year. Shares of Firsthand Technology Value jumped more than 6% Friday.

❑ Still no charges for **Wall Street** execs five years after crash. It's been five years since the collapse of Lehman Brothers and the peak of the financial crisis, but the wait for criminal cases against bankers continues. The financial sector hasn't evaded criminal charges entirely in the past five years -- a pair of former UBS (UBS) traders have been indicted over the Libor rate-fixing scandal, for example, and one-time employees from JPMorgan (JPM, Fortune 500), Bank of America and elsewhere have pleaded guilty to bid-rigging in the municipal-bond market. Dozens of Wall Street professionals have also been charged as part of the Justice Department's ongoing crackdown on insider trading.

❑ Five years later, **Lehman** bankruptcy fees hit \$2.2 billion. Five years on from the collapse of Lehman Brothers, fees from the largest bankruptcy in U.S. history are still adding up. As of last month, the small army of lawyers, accountants, consultants and other professionals assisting in the wind-down of the investment bank had earned more than \$2.2 billion since Lehman filed for bankruptcy in September 2008. Fees from the 2001 bankruptcy of infamous energy trading firm Enron look paltry by comparison, at \$793 million. "It was a really complicated case," said Nancy Rapoport, a law professor at the University of Nevada, Las Vegas. "It wasn't just that it was really big, but it was really big and had some novel issues."