

Global Equity Indices		12-Sep	
Index	Closing	%Change*	
DJIA	15191.06	0.849%	
S&P 500	1683.99	0.735%	
NASDAQ Comp	3725.01	-0.108%	
BOVESPA	53979.03	-0.757%	
Nikkei 225	14425.07	0.012%	
EURO Stoxx 50	2863.44	0.422%	
Xetra DAX	8495.73	0.582%	
CAC 40	4119.11	0.060%	
FTSE	6583.99	0.067%	
DXY [US Dollar Index]	81.518	-0.370%	
VXX [Implied Vol. SP500]	14.945	-3.705%	

Spot Rates - Major Currencies & Crosses			12-Sep		11:00 AM	
Pair	Last	%Change*	High	Low		
EURUSD	1.3311	0.015%	1.3324	1.3308		
GBPUSD	1.5824	0.057%	1.5831	1.5816		
USDJPY	99.49	-0.361%	99.99	99.4		
USDCHF	0.9304	0.022%	0.9309	0.9295		
AUDUSD	0.9258	-0.750%	0.9353	0.9253		
USDCAD	1.0317	-0.019%	1.0324	1.0306		
NZDUSD	0.8133	0.681%	0.8149	0.8083		
EURGBP	0.8411	-0.048%	0.8423	0.8409		
EURAUD	1.4376	0.764%	1.4392	1.4236		
EURCHF	1.238	-0.032%	1.2391	1.2375		
EURJPY	132.42	-0.406%	133.1	132.35		

GCC - Regional Markets		12-Sep	
Index	Closing	%Change	
KSA [TASI]	7855.19	-0.12%	
Dubai [DFMGI]	2531.83	0.38%	
Abu Dhabi [ADI]	3680.8	0.25%	
Kuwait [KWSE]	7548.34	1.38%	
Bahrain [BAX]	1183.59	-0.11%	
Muscat [MSI]	6580.72	0.57%	
Qatar [QSI]	9587.95	-0.09%	

Beirut Stock Exchange		12-Sep	
Listed Shares [USD]	Closing	%Change*	
Solidere A	11.07	1.37%	
Solidere B	11.08	0.73%	
Bank Audi	6.1	0.00%	
Bank of Beirut	19	0.00%	
BLOM Bank	1.48	0.68%	
Byblos Bank	8.25	-0.12%	
Holcim Liban	15.68	8.14%	

*% Changes are calculated from closing price before last

Key Economic Data						12-Sep
Event	Currency	Time [LB]	Forecast	Previous	Impact	
German WPI m/m	EUR	9:00	0.20%	-0.3%	LOW	
French CPI m/m	EUR	9:45	0.50%	-0.3%	LOW	
ECB Monthly Bulletin	EUR	11:00			MEDIUM	
Italian Industrial Production m/m	EUR	11:00	0.30%	0.30%	LOW	
Industrial Production m/m	EUR	12:00	-0.10%	0.70%	MEDIUM	
Inflation Report Hearings	GBP	12:00			HIGH	
10-y Bond Auction	GBP	TENTATIVE		2.58/1.8	MEDIUM	
ECB President Draghi Speaks	EUR	14:40			HIGH	
NHPI m/m	CAD	15:30	0.20%	0.20%	MEDIUM	
Unemployment Claims	USD	15:30	332K	323K	HIGH	
Import Prices m/m	USD	15:30	0.60%	0.20%	MEDIUM	
FOMC Member Dudley Speaks	USD	16:00			MEDIUM	
Natural Gas Storage	USD	17:30	65B	58B	LOW	
30-y Bond Auction	USD	20:00		3.65/2.1	LOW	
Federal Budget	USD	21:00	-155.3B	-97.6B	MEDIUM	

Critical Points for Future Contracts						12-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
DEC GBP	15815	up	159	159+/-, 15940, 160+/-	15741, 15687-76, 15572*	155.72
DEC CAD	9669	up	9673	9694-9702, 9722-26	9629-26, 9597, 9527*	95.27
DEC EUR	13314	SDWYS		13325*, 13380+, 13423+	13258, 13235, 13193*	133.25
DEC JPY	10010	sdwys/down		10073, 10133*-52	9939-9873	101.33
DEC CHF	10758	sdwys/down	10510	10771, 10803*	10711, 10665, 10613	108.03
DEC AUD	9275	up	9500	9320-9322, 9500+/-	9195, 9128-, 9003*	90.03
DEC USD	8171	sdwys/down	8118	8202, 82185, 8257*	8144, 81035-	82.570
DECT-BONDS	12912	down	12614	12919-27, 13006-12	12813-, 12614-126	130.23
SEP MINI S&P	168875	up	170075	1694, 1705	1672, 166375, 164975*	1649.75
SEP MINI DJ	15330	up	15455	15404, 15455, 15515+	15242, 15165, 15113*	149.71
SEP MIN NASDAQ	31850	up	327750	318550+, 327750	314550-314300, 310425*	3104.25
DEC COPPER	32725	sdwys/down		32990, 33250-85*	32425, 32240-00, 320-318	332.85
DEC GOLD	136550	sdwys/down	133370	1393-139480, 140420*	1349, 1342-, 133370*	1404.20
SEP SILVER	23235	sdwys/up		23445, 2400+, 2443	2286*, 2250	22.86
OCT CRUDE OIL	10756	sdwys		10905*, 11055, 11224	10685*-, 10590-53	106.85

*TRP: Trend Reversal Point

31-Jul

Asia's benchmark stock index swung between gains and losses after Japanese machinery orders accelerated less than expected and as investors await the outcome of the Federal Reserve's meeting next week. Toyota Motor Corp. dropped 1.1 percent, pacing losses among Japanese exporters as the yen rose for a second day. Drugmaker Sino Biopharmaceutical Ltd. tumbled 15 percent in Hong Kong after Credit Suisse Group AG cut its rating on the stock. Qantas Airways Ltd. (QAN), Australia's largest carrier, climbed 2.5 percent after the Australian Financial Review reported it may share its Sydney terminal with unit Jetstar Airways.

European stocks rose to the highest level in more than five years as U.S. President Barack Obama postponed a decision on military action against Syria. ARM Holdings Plc, which designs chips for Apple Inc.'s iPhones, rallied the most in four months after the U.S. company unveiled two new models of the device. EON SE and RWE AG surged more than 4 percent, leading a gauge of utilities higher. Kingfisher Plc retreated 2.7 percent after first-half pretax profit missed analysts' estimates.

U.S. stocks rose, sending the Standard & Poor's 500 Index to a one-month high, as diminishing concern over a military strike against Syria offset Apple Inc.'s biggest decline since April. International Business Machines Corp. surged 2.2 percent after agreeing to sell its customer-care outsourcing business to Synnex Corp. (SNX) for \$505 million. Marriott International Inc. increased 3.2 percent after a Chinese land developer said he wants to buy hotel-management companies in the U.S. Apple plunged 5.4 percent as the price of its new lower-cost iPhone disappointed analysts.

Emerging Stocks Seen Overbought as Jump Spurs Brazil Bull. The biggest rally in developing-nation stocks in a year is showing signs of reversing to analysts following technical indicators. The MSCI Emerging Markets Index rose for six straight days by a total 6.2 percent, the most for the period since September 2012, as prospects for an imminent U.S. strike on Syria eased and economic data for China improved. The relative strength index for the gauge reached 69.9 -- approaching the threshold of 70 that signals a security is poised to decline -- for the first time since Jan. 14. That level preceded an 18 percent slump in five months.

Gold retreated to a three-week low on speculation that the U.S. Federal Reserve will commit to reducing stimulus next week. Silver fell, while platinum declined to the lowest in a month. Gold for immediate delivery dropped as much as 0.8 percent to \$1,354.51 an ounce, the lowest level since Aug. 20, and traded at \$1,360.10 at 11:45 a.m. in Singapore. Bullion for December delivery lost as much as 0.7 percent to \$1,353.80 an ounce on the Comex in New York, also the lowest since Aug 20.

Source: Bloomberg News

Highlighted Earnings Releases Company	12-Sep Symbol
RF INDUSTRIES	RFIL.OQ
BRADY CORP	BRC.N
THE PROGRESSIVE	PGR.N
NETSOL TECHNGS	NTWK.OQ
KROGER CO	KR.N
TRC COMPANIES	TRR.N

Highlighted Dividends - Ex-Date Company	12-Sep Payable
Altria Group Inc Dividend For MO	10-Oct
First Citizens BancShares Inc Dividend For FCNCA	7-Oct
J&J Snack Foods Corp Dividend For JJSF	2-Oct
Equity One Inc Dividend For EQY	30-Sep
Magnum Hunter Resources Corp Dividend For MHR	15-Oct
Owens & Minor Inc Dividend For OMI	30-Sep

MICRON TECH	S&P 500 INDEX	1,683.99
Company	Last	
NEWFIELD EXPL	\$ 24.25	0.124%
WPX ENERGY INC	\$ 18.60	-2.002%
LENNAR CP CL A	\$ 33.48	-1.500%
BIOGEN IDEC	\$ 228.69	-0.072%
MARRIOTT INTL	\$ 41.61	1.340%
D.R. HORTON INC	\$ 18.89	-2.023%

FOSSIL GROUP INC	S&P 500 INDEX	1,683.99	0-Jan
Company	Last		%
APPLE INC	\$ 494.64		2.28%
QUALCOMM INC	\$ 70.09		-1.20%
KINDER MORGAN	\$ 37.05		-1.98%
BROADCOM CORP	\$ 26.76		0.65%
J C PENNEY CO	\$ 14.24		1.59%
NRG ENERGY	\$ 26.79		-1.67%

12-Sep

❑ The **new iPhones** are here, with plenty of new features. Some of them are great, and some of them ... not so much. Overall, Apple's new iPhones are solid. The company managed to add some meaningful technology without straying too far from the top-of-the-line design and ease of use that has made Apple successful for so long. But at each of its events, Apple (AAPL, Fortune 500) always makes a couple of disappointing decisions and leaves out some features it should have included.

❑ **Relax, Instagram** fans. Ads may not be a bad thing. A report from the Wall Street Journal earlier this week revealed Instagram could introduce advertising within the next year. Since its launch in 2010, the photo-sharing app has seen incredible success. Nearly 150 million people share photos through Instagram each month, more than triple the number of users Instagram had when Facebook acquired it for a reported \$715 million last year.

❑ **Cool cars from the Frankfurt Motor Show.** A Jaguar crossover SUV has been talked about for a long time and a concept version has just been unveiled at the Frankfurt Motor Show in Germany. As it turns out, a Jaguar SUV wouldn't look too bad. For now, Jaguar is calling the C-X17 a "design study" with no mention, yet, of putting it into production.

❑ **Facebook's comeback:** Stock finally tops \$45. It's been a bumpy ride for Facebook since its initial public offering. But the stock has finally hit a new all-time high. Facebook (FB) surpassed \$45 on Wednesday, a level that it briefly hit on its first day of turbulent trading on May 18, 2012. The stock rose 3% to a new all-time peak of \$45.09. But shares pulled back a bit later in the day and closed at \$45.03.