

Authorized & Subscribed Capital LL 2,000,000,000 CR/68325 Central Bank Resgister 13 Bldg 229, Foch Str, Beirut Central District

Friday, September 06, 2013

Global Market Review

prepared by the Capital Markets Department

Global Equity Indices		6-Sep
Index	Closing	%Change*
DJIA	14930.87	0.044%
S&P 500	1653.08	0.121%
NASDAQ Comp	3658.785	0.267%
BOVESPA	51716.16	1.229%
Nikkei 225	14064.82	0.078%
EURO Stoxx 50	2774.2	0.577%
Xetra DAX	8234.98	0.477%
CAC 40	4006.8	0.663%
FTSE	6474.74	0.891%
DXY [US Dollar Index]	82.633	0.565%
VXX [Implied Vol. SP500]	16.34	-0.427%

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Spot Rates - Major Curren	cies & Crosses		6-Sep	11:00 AM
Pair	Last	%Change*	High	Low
EURUSD	1.313	0.084%	1.3138	1.3118
GBPUSD	1.5605	0.103%	1.5613	1.5587
USDJPY	99.74	-0.370%	100.22	99.7
USDCHF	0.9439	-0.106%	0.9452	0.9434
AUDUSD	0.9125	0.044%	0.9143	0.9118
USDCAD	1.0483	-0.190%	1.0505	1.0479
NZDUSD	0.7908	0.355%	0.7926	0.7884
EURGBP	0.8412	-0.036%	0.8421	0.841
EURAUD	1.4383	0.042%	1.4389	1.4349
EURCHF	1.2394	0.008%	1.2401	1.2386
EURJPY	130.95	-0.320%	131.48	130.88

GCC - Regional Markets		6-Sep
Index	Closing	%Change
KSA [TASI]	7662.96	-0.37%
Dubai [DFMGI]	2396.79	-2.49%
Abu Dhabi [ADI]	3648.32	-3.03%
Kuwait [KWSE]	7267.82	-0.69%
Bahrain [BAX]	1184.92	-0.35%
Muscat [MSI]	6504	-1.39%
Qatar [QSI]	9356.32	-1.62%

Beirut Stock Exchange		6-Sep
Listed Shares [USD]	Closing	%Change*
Solidere A	10.94	-0.82%
Solidere B	10.89	-1.00%
Bank Audi	6.1	0.00%
Bank of Beirut	19	0.00%
BLOM Bank	1.48	-0.67%
Byblos Bank	8.27	0.24%
Holcim Liban	15.68	8.14%

*% Changes are calculated from closing price before last

Key Economic Data					6-Sep
Event	Currency	Time [LB]	Forecast	Previous	Impact
CPI m/m	CHF	10:15	0.00%	-0.4%	HIGH
Manufacturing Production m/m	GBP	11:30	0.30%	1.90%	HIGH
Consumer Inflation Expectations	GBP	11:30		3.60%	MEDIUM
Trade Balance	GBP	11:30	-8.2B	;-8.1B	MEDIUM
Industrial Production m/m	GBP	11:30	0.20%	1.10%	LOW
German Industrial Production m/m	EUR	13:00	-0.3%	2.40%	MEDIUM
FOMC Member Evans Speaks	USD	15:00			MEDIUM
Employment Change	CAD	15:30	21.2K	-39.4K	HIGH
Unemployment Rate	CAD	15:30	7.20%	7.2%	HIGH
Labor Productivity q/q	CAD	15:30	0.30%	0.20%	MEDIUM
Non-Farm Employment Change	USD	15:30	178K	162K	HIGH
Unemployment Rate	USD	15:30	7.40%	7.40%	HIGH
Average Hourly Earnings m/m	USD	15:30	0.20%	-0.7%	MEDIUM
Ivey PMI	CAD	17:00	52.6	48.4	HIGH
NIESR GDP	GBP	17:00		0.70%	MEDIUM
G20 Meetings	ALL	DAY2			MEDIUM
FOMC Member	USD	20:30			MEDIUM



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Critical Points for Future	e Contracts				6-Sep
Contract	Prev. Cls	Trend	Objective	Resistance Support	TRP
SEP GBP	15590	sdwys/up		15661-75, 15710-48 15545-41, 15497-64	154.64
SEP CAD	9519	sdwys/down	-	9530-42, 9622* 9481*-, 9431-	96.22
SEP EUR	13120	down	13088	13148-55, 13190, 13224 13080-, 13009-12987	133.24
SEP JPY	9987	down	9933	10026-31, 10068, 10130* 9935-9873	101.30
SEP CHF	10584	down	10476	10644, 10680-89, 10741 10520, 10476-46	107.99
SEP AUD	9115	up		9173-9217, 9284 9100-, 9070-55, 8997*	89.97
SEP USD	8267	swdys/up	8322	8278, 8322-38 8230-8226, 8195-, 8152*	82.545
SEP T-BONDS	12822	down	12614	12904-06, 12929, 13023* 12813-, 12614-126	130.23
SEP MINI S&P	165300	sdwys/down	1620	1656*, 1663, 167450* 1627-1626, 1620, 160850	1656.00
SEP MINI DJ	14917	down	14737	14944-14972, 15089* 14850, 14804, 14735-	150.89
SEP MIN NASDAQ	312800	sdwys/up	318550	314000+, 318550 311000, 308500*	3085.00
SEP COPPER	32460	sdwys/down		32705, 32775, 33250-85* 32240-00, 320-318	322.85
DEC GOLD	136740	sdwys/down	133370	138790, 140040, 140750* 1356, 1342-, 133370*	1372.00
SEP SILVER	23225	up		23855, 2400, 2443 2340-, 2286*	22.86
SEP CRUDE OIL	10837	sdwys/up	114	10630*, 10812, 10893 10685*-, 10590-53	106.85

*TRP: Trend Reversal Point

31-Ju

□ Asian stocks dropped, snapping a six-day advance and paring the regional benchmark index's biggest weekly gain since July, as investors await the monthly American jobs report. Sumitomo Realty & Development Co. sank 2 percent as Japanese developers retreated ahead of a decision this weekend on whether Tokyo will host the 2020 Olympics. SoftBank Corp. (9984) fell 2.2 percent after competitor NTT DoCoMo Inc., Japan's largest mobile-phone carrier, was said to be near an agreement to offer Apple Inc.'s iPhone. BBMG Corp., a cement company, rose 3.2 percent in Hong Kong after announcing a share sale.

□ European stocks climbed as European Central Bank President Mario Draghi reiterated that interest rates will stay low for an extended period, while the Federal Reserve said it saw a modest to moderate U.S. economic recovery. PSA Peugeot (UG) Citroen added 5.4 percent as its chief executive officer predicted a market-share increase in an interview with Le Parisien. Telecom Italia SpA rose 8.4 percent after a report that Egyptian billionaire Naguib Sawiris may buy a stake in Italy's biggest phone company. Te liaSonera AB slid 1.9 percent as Finland cut its holding in the network operator.

□U.S. stocks rose, with benchmark indexes staging the longest rally since July, as investors weighed data on the labor market and American services industry before tomorrow's monthly jobs report.. Louisiana-Pacific Corp. surged 11 percent after agreeing to buy Ainsworth Lumber Co. Costco Wholesale Corp. gained 2.8 percent as August sales beat estimates. Groupon (GRPN) Inc. climbed 3.6 percent after Morgan Stanley upgraded the stock. Telephone and utility shares, the industries with the highest dividend yield s, fell as Treasury rates surged to a two-year high.

□Gold advanced from a two-week low, trimming the first back-to-back weekly drop since July, as investors weighed signs of an improving U.S. economy against the possibility of a U.S. strike against Syria.Gold for immediate delivery gained as much as 0.5 percent to \$1,374.09 an ounce, snapping two days of losses, and traded at \$1,372.10 at 11:19 a.m. in Singapore. The price dropped to \$1,365.05 yesterday, the lowest level since Aug. 22, after data showed that service industries in the U.S. expanded in Aug ust at the fastest pace in almost eight years, boosting the dollar.

□ Emerging-market stocks rose, led by India, as the rupee jumped from near a record low after the central bank eased overseas borrowing rules. Persian Gulf shares sank on concern the U.S. is close to a strike against Syria. The MSCI Emerging Markets In dex added 0.4 percent to 937.79. Indian shares surged the most in Asia and the rupee erased losses on speculation the monetary authority sold dollars. Brazil's Ibovespa rebounded as cosmetics maker Natura Cosmeticos SA led gains in consumer companies. Dubai's DFM General Index dropped 3.7 percent, the most among the 94 world gauges tracked by Bloomberg, while benchmark equity measures in Kuwait, Abu Dhabi (ADSMI)and Saudi Arabia slid more than 2.1 percent.

Source: Bloomberg News



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Highlighted Earnings Releases Company	6-Sep Symbol
UTI WORLDWIDE	UTIW.OQ
MATRES FIRM HLDG	MFRM.OQ
SMITHFLD FOODS	SFD.N
LAYNE CHRISTEN	LAYN.OQ
SHFL ENTERTA ORD	SHFL.OQ

Highlighted Dividends - Ex-Date	6-Sep
Company	Payable
South Jersey Industries Inc Dividend For SJI	2-Oct
CME Group Inc Dividend For CME	25-Sep
W. R. Berkley Corp Dividend For WRB	1-Oct
Reynolds American Inc Dividend For RAI	1-Oct
LinnCo LLC Dividend For LNCO	16-Sep
Linn Energy LLC Dividend For LINE	13-Sep

MICRON TECH				
	S&P 500 INDEX	S&P 500 INDEX		
Company			Last	
FASTENAL CO		\$	45.84	1.867%
BOSTON SCIEN	СР	\$	10.93	0.275%
J C PENNEY CO		\$	13.50	6.132%
FIRST SOLAR		\$	36.47	-1.085%
NABORS INDS L	TD	\$	15.59	1.102%
ROWAN CO PLC	;	\$	35.92	1.526%

FOSSIL GROUP INC			0-Jan
	S&P 500 INDEX	1,653.08	0.00%
		Last	%
NEWMONT MINING	\$	31.62	-0.48%
CABOT OIL GAS	\$	39.43	1.25%
CAMPBELL SOUP CO	\$	42.92	-0.40%
H & R BLOCK INC	\$	27.70	0.65%
DEERE & CO	\$	84.48	-0.50%
KIMCO REALTY CP	\$	20.29	-2.01%

6-Sep

□JP Morgan is getting out of the student loan business. Starting Oct. 12, JP Morgan Chase (JPM, Fortune 500) will no longer accept new applications for private student loans, said Trish Wexler, a spokeswoman for the New York bank. The decision will not affect existing student loans nor loan applications submitted until Oct. 12. JP Morgan made the decision based on lending trends, with more students and families turning directly to government loans over the past five years, Wexler said. Private student lending mark et has declined by 75%, she said.

□Boeing plans to triple its China fleet over the next 20 years in a move that steps up pressure on rival Airbus, as the two jostle for control of the high-growth Asian air travel market. In a statement Thursday, the world's largest aircraft maker said it expects orders for 5,580 new airplanes in China over the next two decades, valued at \$780 billion. Boeing said strong economic growth and greater access to air travel will spur traffic to rise by nearly 7% each year in China.

□ A proposed **Facebook** policy that would allow your picture to be used in a product or store's ad on the site has privacy groups united in opposition. Executives from six public interest groups on Wednesday signed a letter to the Federal Trade Commission, asking that the agency block the practice. "Facebook (FB) users who reasonably believed that their images and content would not be used for commercial purposes without their consent will now find their pictures showing up on the pages of their friends endorsing the products of Facebook's advertisers," said the letter. "Remarkably, their images could even be used by Facebook to endorse products that the user does not like or even use."