

Global Equity Indices		13-Sep	
Index	Closing	%Change*	
DJIA	15326.6	0.892%	
S&P 500	1689.13	0.305%	
NASDAQ Comp	3715.968	-0.243%	
BOVESPA	53570.46	-0.492%	
Nikkei 225	14387.27	-0.262%	
EURO Stoxx 50	2862.07	-0.048%	
Xetra DAX	8494	-0.020%	
CAC 40	4106.63	-0.303%	
FTSE	6588.43	0.008%	
VXX [US Dollar Index]	81.489	-0.036%	
VXX [Implied Vol. SP500]	14.47	-3.178%	

Spot Rates - Major Currencies & Crosses			13-Sep		11:00 AM	
Pair	Last	%Change*	High	Low		
EURUSD	1.327	-0.203%	1.3302	1.3265		
GBPUSD	1.5782	-0.139%	1.5817	1.5778		
USDJPY	99.87	0.332%	99.97	99.43		
USDCHF	0.9332	0.312%	0.9341	0.9301		
AUDUSD	0.9234	-0.345%	0.9273	0.9225		
USDCAD	1.0335	0.136%	1.0342	1.0321		
NZDUSD	0.8102	-0.406%	0.8144	0.8096		
EURGBP	0.8406	-0.083%	0.8421	0.8404		
EURAUD	1.437	0.202%	1.4384	1.4322		
EURCHF	1.2384	0.097%	1.239	1.237		
EURJPY	132.54	0.144%	132.63	132.26		

GCC - Regional Markets		13-Sep	
Index	Closing	%Change	
KSA [TASI]	7855.19	0.49%	
Dubai [DFMGI]	2531.83	0.27%	
Abu Dhabi [ADI]	3680.8	1.06%	
Kuwait [KWSE]	7548.34	0.51%	
Bahrain [BAX]	1183.59	-0.16%	
Muscat [MSI]	6580.72	-0.09%	
Qatar [QSI]	9587.95	0.33%	

Beirut Stock Exchange		13-Sep	
Listed Shares [USD]	Closing	%Change*	
Solidere A	10.99	-0.72%	
Solidere B	11.07	-0.09%	
Bank Audi	6.16	0.98%	
Bank of Beirut	19	0.00%	
BLOM Bank	1.48	0.68%	
Byblos Bank	8.25	-0.12%	
Holcim Liban	15.68	8.14%	

*% Changes are calculated from closing price before last

Key Economic Data						13-Sep
Event	Currency	Time [LB]	Forecast	Previous	Impact	
PPI m/m	CHF	10:15	0.20%	0.00%	MEDIUM	
Employment Change q/q	EUR	12:00	-0.2%	-0.5%	LOW	
ECOFIN Meetings	EUR	ALL DAY			MEDIUM	
Eurogroup Meetings	EUR	DAY1			MEDIUM	
Capacity Utilization Rate	CAD	15:30	81.30%	81.10%	LOW	
Core Retail Sales m/m	USD	15:30	0.30%	0.50%	HIGH	
PPI m/m	USD	15:30	0.20%	0.00%	HIGH	
Retail Sales m/m	USD	15:30	0.50%	0.20%	HIGH	
Core PPI m/m	USD	15:30	0.20%	0.10%	MEDIUM	
Prelim UoM Consumer Sentiment	USD	16:45	82.60	82.10%	HIGH	
Prelim UoM Inflation Expectations	USD	16:45		3.00%	LOW	
Business Inventories m/m	USD	17:00	0.40%	0.00%	MEDIUM	

Critical Points for Future Contracts						13-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
DEC GBP	15795	up	159	159+/-, 15940, 160+/-	15741, 15687-76, 15577*	155.77
DEC CAD	9661	up	-	9694-9702, 9722-26	9629-26, 9597, 9529*	95.29
DEC EUR	13305	SDWYS	-	13325*, 13380+, 13423+	13264, 13235, 13193*	133.25
DEC JPY	10048	sdwys/down	-	10098, 10133*-52	100-9995, 9939-9873	101.33
DEC CHF	10754	sdwys/down	10510	10788-10803*	10713, 10672, 10613	108.03
DEC AUD	9211	up	9500	9320-9322, 9500+/-	9166, 9128-, 9010*	90.10
DEC USD	81675	sdwys/down	8118	8196-8202, 82185, 82525*	8144, 81035-	82.525
DEC T-BONDS	123135	down	12614	12931, 13006-12, 13023*	12916-15, 12827, 12813-	130.23
SEP MINI S&P	1685	up	170075	1694, 1705	1672, 166375, 164975*	1649.75
SEP MINI DJ	15313	up	15455	15404, 15455, 15515+	15242, 15165, 15113*	149.71
SEP MIN NASDAQ	317600	up	327750	318550+, 327750	309800-309075, 306800*	3068.00
SEP COPPER	31990	down	31830	323, 32545-80, 33175*	318, 31330-31250	331.75
DEC GOLD	132070	down	133370	1339, 134780-135220	1306, 128650-1282	1390.60
DEC SILVER	21755	down	20455	2241, 2277-22795, 2386*	2178, 2090, 2040	2386
SEP CRUDE OIL	10615	sdwys/up	-	10905*, 11055, 11224	10766, 10685*-, 10590-53	106.85

*TRP: Trend Reversal Point

31-Jul

Asian stocks fell, with the regional benchmark index on course to snap an 11-day rally, as the U.S. and Russia hold talks on Syria and investors await the outcome of a Federal Reserve meeting next week. BHP Billiton Ltd. (BHP), the biggest mining company, slipped 1.1 percent in Sydney as metal futures headed for a weekly decline. Mitsui OSK Lines Ltd., which has the world's largest merchant shipping fleet, fell 3.3 percent after a gauge of freight rates halted an eight-day rally. Sun Hung Kai Properties Ltd., the world's No. 2 developer by market value, dropped 1.8 percent in Hong Kong after setting a lower sales target this year.

European and U.S. stock index futures fell as Asian shares snapped an 11-day rally that was the longest this year. The dollar rose and Treasuries declined before a report on U.S. consumer spending, while gold dropped. Contracts on the Euro Stoxx 50 Index and the Standard & Poor's 500 Index (SPX) were both down 0.2 percent as of 7:04 a.m. in London. The MSCI Asia Pacific Index slid 0.9 percent, trimming this week's advance to 2 percent. The dollar strengthened against 14 of 16 major counterparts, while the 10-year Treasury yield rose four basis points to 2.95 percent. Gold fell, extending its biggest weekly loss since June.

Federal Reserve Chairman Ben S. Bernanke and his colleagues meeting next week are poised to take two steps that appear inconsistent. They will probably lower their estimates for growth for this year and next for the third consecutive time. Simultaneously, they are forecast to start scaling back the \$85 billion in monthly bond purchases they have been relying on to stoke the recovery. What's more, annual inflation has been running at least a half percentage point below the Fed's goal since December. And while the unemployment rate, at 7.3 percent in August, is falling, that's mainly because some Americans are leaving the labor force.

Emerging-market stocks fell for a second day, paring the biggest weekly advance since June. Philippine and Chinese shares led declines. Manila Water Co. (MWC) plunged 14 percent and Metro Pacific Investments Corp. retreated to an eight-month low after a Philippine regulator ordered them to cut rates. Yanzhou Coal Mining Co. (YZC) sank 5.3 percent in Hong Kong on concern about weaker demand. Indonesia's rupiah slid 0.8 percent against the dollar and currencies in Malaysia and India lost at least 0.4 percent.

Gold is poised to extend declines as the U.S. Federal Reserve withdraws stimulus and economic data improve, according to Goldman Sachs Group Inc., which says that there's a risk that bullion may drop below \$1,000 an ounce. Futures retreated in New York. While debt-ceiling discussions in the U.S. and the Syrian crisis may support bullion in the near term, gold will resume its decline into next year, Jeffrey Currie, head of commodities research, said in an interview on Bloomberg Television today. The bank's target for 2014 is \$1,050, and the commodity may overshoot to the downside, Currie said in Singapore. Gold futures haven't traded below \$1,000 since October 2009.

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Source: Bloomberg News

Highlighted Earnings Releases	13-Sep
Company	Symbol
OCEAN PWR TC	OPTT.OQ
COMARCO INC	CMRO.PK
NV GOLD & CASINO	UWN.A

Highlighted Dividends - Ex-Date	13-Sep
Company	Payable
L.S. Starrett Co Dividend For SCXLB	27-Sep
Diamond Bancshares Inc Dividend For DMNB	3-Oct
RG Barry Corp Dividend For DFZ	1-Oct
Harley-Davidson Inc Dividend For HOG.BA	27-Sep
Chemung Financial Corp Dividend For CHMG	1-Oct
New England Power Co Dividend For NEWEN.PK	1-Oct

MICRON TECH			
	S&P 500 INDEX	1,689.13	
Company		Last	
WALGREEN CO	\$	50.75	0.158%
IRON MOUNTAIN	\$	25.89	0.155%
KROGER CO	\$	37.67	0.346%
WALT DISNEY CO	\$	63.94	1.767%
PINNACL WEST CAP	\$	52.32	-1.134%
WPX ENERGY INC	\$	19.47	4.677%

FOSSIL GROUP INC				0-Jan
	S&P 500 INDEX	1,689.13		0.00%
		Last		%
CLIFFS NATRL RES	\$	23.64		0.63%
NEWMONT MINING	\$	29.46		-0.89%
VALERO ENERGY	\$	36.07		0.22%
TEXTRON INC	\$	29.38		0.41%
FIRST SOLAR	\$	39.60		0.33%
CROWN CASTLE	\$	73.03		0.25%

13-Sep

❑ **Twitter** files for IPO. Twitter filed for an initial public offering of stock on Thursday afternoon, though the details of its business will remain a secret for now. The company sent its filing confidentially to the Securities and Exchange Commission. Many soon-to-be-public companies have been taking advantage of new regulations passed last year in the Jumpstart Our Business Startups (JOBS) Act, which allows smaller businesses to keep its financial data out of the public's eye. Under the act, companies with less than \$1 billion of annual revenue can file for confidential IPOs.

❑ **Xiaomi** CEO tired of Steve Jobs comparison. The driving force behind China's hottest tech company is tired of comparisons to Apple and the late Steve Jobs ... with good reason. Lei Jun founded Xiaomi only three years ago, and the phonemaker is still relatively unknown outside Asia. But Xiaomi has been quietly stockpiling tech talent as it builds a business worth \$10 billion. The company already sells more smartphones in China than Apple. Xiaomi also has a deal with telecom giant China Mobile (CHL), something Apple (AAPL, Fortune 500) has so far failed to secure. (Although Apple and China Mobile are reportedly close to inking a partnership.)

❑ **Apple** will never make a cheap iPhone. As we predicted a week ago, the iPhone 5C will be cheaper for Apple -- but not for you. Many analysts and Apple-watchers thought that the plastic-backed iPhone 5C would come with a smaller price tag to attract new users in developing markets, such as China. But the iPhone 5C will cost \$99 with a contract and \$549 without. In China, where wireless carriers don't subsidize phones, the iPhone 5C is going to cost 4,488 yuan (\$733).