

Global Equity Indices		17-Sep	
Index	Closing	%Change*	
DJIA	15376.06	0.772%	
S&P 500	1687.99	0.569%	
NASDAQ Comp	3717.846	-0.117%	
BOVESPA	53797.51	0.045%	
Nikkei 225	14404.67	0.121%	
EURO Stoxx 50	2894.64	0.960%	
Xetra DAX	8613	1.217%	
CAC 40	4152.22	0.917%	
FTSE	6583.8	0.593%	
DX [US Dollar Index]	81.295	-0.193%	
VXX [Implied Vol. SP500]	14.48	-1.036%	

Spot Rates - Major Currencies & Crosses			17-Sep		11:00 AM	
Pair	Last	%Change*	High	Low		
EURUSD	1.3345	0.090%	1.3349	1.3326		
GBPUSD	1.591	0.101%	1.5918	1.589		
USDJPY	99.12	0.071%	99.36	99.01		
USDCHF	0.926	-0.108%	0.9279	0.9258		
AUDUSD	0.9317	-0.011%	0.9335	0.9287		
USDCAD	1.0327	0.039%	1.0333	1.0315		
NZDUSD	0.8171	0.037%	0.8189	0.816		
EURGBP	0.8385	-0.024%	0.8393	0.838		
EURAUD	1.4323	0.112%	1.435	1.4283		
EURCHF	1.2361	-0.032%	1.2368	1.2356		
EURJPY	132.3	0.197%	132.43	132.04		

GCC - Regional Markets		17-Sep	
Index	Closing	%Change	
KSA [TASI]	8070.59	0.45%	
Dubai [DFMGI]	2646.1	-0.52%	
Abu Dhabi [ADI]	3783.87	-0.09%	
Kuwait [KWSE]	7788.69	0.76%	
Bahrain [BAX]	1191.01	0.45%	
Muscat [MSI]	6606.66	-0.25%	
Qatar [QSI]	9762.7	-0.18%	

Beirut Stock Exchange		17-Sep	
Listed Shares [USD]	Closing	%Change*	
Solidere A	10.86	-0.55%	
Solidere B	10.91	-0.82%	
Bank Audi	6.12	-0.65%	
Bank of Beirut	19	0.00%	
BLOM Bank	1.48	0.00%	
Byblos Bank	8.25	-0.12%	
Holcim Liban	14.31	-8.74%	

*% Changes are calculated from closing price before last

Key Economic Data						17-Sep
Event	Currency	Time [LB]	Forecast	Previous		Impact
Current Account	EUR	11:00	18.3B	16.9B		MEDIUM
CPI y/y	GBP	11:30	2.70%	2.80%		HIGH
PPI Input m/m	GBP	11:30	0.30%	1.10%		MEDIUM
RPI y/y	GBP	11:30	3.20%	3.10%		MEDIUM
Core CPI y/y	GBP	11:30	2.10%	2.00%		LOW
HPI y/y	GBP	11:30	3.40%	3.10%		LOW
PPI Output m/m	GBP	11:30	0.20%	0.20%		LOW
German ZEW Economic Sentiment	EUR	12:00	45.3	42		HIGH
ZEW Economic Sentiment	EUR	12:00	47.2	44		MEDIUM
Trade Balance	EUR	12:00	15.3B	14.9B		LOW
Treasury Sec Lew Speaks	USD	15:15				MEDIUM
Manufacturing Sales m/m	CAD	15:30	0.60%	-0.50%		HIGH
Core CPI m/m	USD	15:30	0.10%	0.20%		HIGH
TIC Long-Term Purchases	USD	16:00	-45.3B	-66.9B		MEDIUM
NAHB Housing Market Index	USD	17:00	59	59		MEDIUM

Critical Points for Future Contracts						17-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
DEC GBP	15890	Up	16030	15944-58, 16005, 16075+/-	15841, 15780-66, 15623*	156.23
DEC CAD	9666	Up	-	9686, 9694-9704, 9722-26	9629-26, 9600, 9538*	95.38
DEC EUR	13337	Sdwys/Up.	-	13380+, 13423+	13327-19, 13285, 13257	132.17
DEC JPY	10095	Sdwys/Down	-	10133*-52, 10197	10032-10007, 9955, 9873	101.33
DEC CHF	10789	Sdwys	-	10803*, 10830-34, 10888+	10750-48, 10711, 10660-	108.03
DEC AUD	9266	Up	9500?	9320-9324, 9398	9231-9214, 9167+, 9022*	90.22
DEC USD	81425	Sdwys/Down	8118-	9180-8191, 82185, 8238*	8120, 81035-	82.380
DEC T-BONDS	12931	Sdwys/Down	12614	13012, 13020, 13023*+	12924, 12904-02, 12813-	130.23
SEP MINI S&P	169125	Up	1732?	169850, 1705	1684-168150, 167375-1671*	1650.75
SEP MINI DJ	15431	Up	15640	15522+, 15640+/-	15370, 15299, 15182*	149.79
SEP MIN NASDAQ	316100	Up	324200	318050, 321325, 328300	313000+/-, 310975*	3109.75
DEC COPPER	32120	Sdwys/Down	31830	32470-327, 33175*	318, 31330-31250	331.75
DEC GOLD	131360	Down	-	133010, 1336, 134130	1306-, 1295, 128650-1282	1383.90
DEC SILVER	2183	Down	20455	22615, 2279, 2373*	2178-, 2090, 2040	2373
OCT CRUDE OIL	10618	Sdwys/Down.	10421-	10710-15, 10822, 10893*	10590-53, 10421-	108.93

*TRP: Trend Reversal Point

16-Sep

Asian stocks fell, with the benchmark regional index declining from a four-month high, as the Federal Reserve begins a two-day policy meeting at which it is forecast to reduce the pace of its U.S. bond buying. Samsung Electronics Co. (005930), Asia's biggest technology company, sank 2.7 percent in Seoul, retreating from the highest level since May. Daiichi Sankyo Co. (4568), a drugmaker that owns 64 percent of Ranbaxy Laboratories Ltd., tumbled 6.8 percent in Tokyo after U.S. regulators restricted imports from one of the Indian drugmaker's facilities. Wing Hang Bank Ltd. (302) soared a record 40 percent in Hong Kong after saying shareholders were approached for a takeover bid. The MSCI Asia Pacific Index slipped 0.5 percent to 138.06 as of 2:19 p.m. in Hong Kong as all 10 industry groups on the gauge declined. The Federal Open Market Committee meets today and tomorrow to consider whether to taper its \$85 billion a-month in bond buying. Purchases will probably be cut by \$10 billion, according to a Bloomberg survey of economists.

European stock-index futures slipped, indicating the Stoxx Europe 600 Index will fall from a five-year high, as the Federal Reserve begins a policy meeting at which it may decide to reduce its monthly bond purchases. U.S. index futures were little changed, while Asian shares slid. Lloyds Banking Group Plc (LLOY) may move after the U.K. government sold a 3.2 billion pound (\$5.1 billion) stake in the lender. Acerinox SA might move after an invest or sold shares in the Spanish steelmaker. Glencore Xstrata Plc might move as UBS AG cut its rating on the commodity producer. Futures on the Euro Stoxx 50 Index expiring this month lost 0.3 percent to 2,886 at 7:21 a.m. in London. Contracts on the U.K.'s FTSE 100 Index (UKX) declined 0.3 percent. Standard & Poor's 500 Index futures lost 0.1 percent after the equity benchmark rose to a six-week high yesterday, while the MSCI Asia Pacific Index retreated 0.5 percent.

West Texas Intermediate crude slid for a third day on speculation that the threat of an imminent U.S.-led military strike against Syria is receding and as Libya's oil production recovers. Futures fell as much as 0.9 percent after closing yesterday at the lowest price in three weeks. Secretary of State John Kerry joined French and U.K. diplomats in calling for a United Nations resolution to eliminate Syria's chemical arsenal, with the goal of forcing President Bashar al-Assad from power. Libya restored about 25 percent of its crude output following talks between the government and striking workers, while oil-export terminals in Mexico reopened as Ingrid weakened from a hurricane to a tropical depression. "The Syrian situation is contributing to these softer prices," said Michael McCarthy, a chief market strategist at CMC Markets in Sydney. "It's quite clear now we have a path out of the current dilemma with the U.S. saber rattling and potential for a military strike receding." WTI for October delivery declined as much as \$1 to \$105.59 a barrel in electronic trading on the New York Mercantile Exchange and was at \$105.98 at 2:55 p.m. Singapore time. The contract dropped 1.5 percent to \$106.59 yesterday, the close lowest since Aug. 26. The volume of all futures traded was about 34 percent more than the 100-day average.

Gold swung between gains and losses as investors weighed the outlook for U.S. stimulus with the Federal Reserve to commence its policy meeting today. Bullion for immediate delivery rose 0.1 percent to \$1,314.51 an ounce at 2:03 p.m. in Singapore after losing and gaining at least 0.3 percent. Prices fell to \$1,303.43 yesterday, the lowest since Aug. 8. Gold for December delivery declined 0.3 percent to \$1,313.90 an ounce on the Comex. Gold has dropped 22 percent this year as investors lost faith in the metal as a store of value as equities rallied and on speculation that the Fed may slow the pace of its bond purchases. Policy makers will cut monthly purchases by \$10 billion this week to \$75 billion, according to a Bloomberg survey. Price volatility will be driven by the central bank meeting, according to Goldman Sachs Group Inc., which remains neutral on prices to the end of the year. "Our U.S. economists' expectations for a 'dovish' taper and gold's recent decline will likely limit the downside to gold prices heading into the September FOMC," Goldman analysts Damien Courvalin and Jeffrey Currie said in a report dated yesterday. "A more hawkish taper than we currently expect would likely precipitate a decline in gold prices." Gold will resume its decline heading into 2014 on expectations economic data will confirm an acceleration in U.S. growth and require a less accommodative monetary policy, according to Goldman, which maintained its forecast for prices to reach \$1,050 at the end of next year.

Source: Bloomberg News

Highlighted Earnings Releases	17-Sep
Company	Symbol
COTY INC	COTY.N
FACTSET RESRCH	FDS.N
ALCO STORES INC	ALCS.OQ
ADOBE SYS	ADBE.OQ
DIGITAL CNM DSTN	DCIN.OQ

Highlighted Dividends - Ex-Date	17-Sep
Company	Payable
Safeway Inc Dividend For SWY	10-Oct
Synovus Financial Corp Dividend For SNV	1-Oct
Xcel Energy Inc Dividend For XEL	20-Oct
Oxford Lane Capital Corp Dividend For OXLCP	30-Sep
Harvest Capital Credit Corp Dividend For HCAP	26-Sep
Blackrock Kelso Capital Corp Dividend For BKCC	30-Oct

S&P 500 Top Performers	17-Sep	
Company	S&P 500 INDEX	Last
	1,687.99	0.57%
ALLEGHENY TECH	\$ 28.63	8.103%
BOEING CO	\$ 111.33	3.898%
PULTEGROUP INC	\$ 16.52	3.753%
D.R. HORTON INC	\$ 19.14	3.657%
BRISTOL MYERS SQ	\$ 43.56	3.627%
ADT CORPORATION	\$ 40.03	3.622%

S&P 500 Bottom Performers	17-Sep	
Company	S&P 500 INDEX	Last
	1,687.99	0.57%
APPLE INC	\$ 464.90	3.18%
ALTERA CORP	\$ 38.67	2.12%
DENBURY RSC DE	\$ 17.78	2.08%
AUTONATION INC	\$ 53.05	1.60%
ANADARKO PETE	\$ 94.70	1.41%
VALERO ENERGY	\$ 35.05	1.40%

17-Sep

- ❑ LONDON - Britain has raised 3.2 billion pounds (\$5.1 billion) from the sale of a 6 percent stake in **Lloyds Banking Group**, marking a milestone in the economy's recovery from the 2008 financial crisis.
- ❑ HONG KONG - Shares of **Kingway Brewery Holdings Ltd** jumped as much as 17 percent to a seven-month high in resumed trade on Tuesday after it said it would distribute a special dividend to shareholders on completion of the sale of its brewery assets.
- ❑ DUBAI - Shares in **Oman Telecommunications Co** (Omantel) plunged to a 10-week low on Tuesday after the government rekindled plans to reduce its stake in the former monopoly.
- ❑ China's largest technology outsourcing company, **Pactera Technology International Ltd**, said Blackstone Group LP and the company's management reduced their offer to take the company private, citing its weakening financial performance.
- ❑ SEOUL - Shares of **Samsung Electronics Co** fell more than 3 percent on Tuesday over concerns that tumbling emerging market currencies may weaken the profitability of its home appliances and television business in the current quarter, brokers said.
- ❑ SEOUL - Shares in South Korean bio-pharmaceutical firm **Celltrion Inc**, which is up for sale, tumbled as much as 14.8 percent on Monday after reports that financial regulators are pursuing its chief executive over suspicious sharemarket trades.