

Global Equity Indices		26-Sep
Index	Closing	%Change*
DJIA	15334.59	-0.400%
S&P 500	1697.42	-0.274%
NASDAQ Comp	3761.098	-0.190%
BOVESPA	54431.05	-0.312%
Nikkei 225	14620.53	-0.761%
EURO Stoxx 50	2927.35	0.151%
Xetra DAX	8665.63	0.012%
CAC 40	4195.35	-0.006%
FTSE	6551.53	-0.303%
DX [US Dollar Index]	80.334	-0.284%
VXX [Implied Vol. SP500]	13.89	-0.359%

Spot Rates - Major Currencies & Crosses			26-Sep	11:00 AM
Pair	Last	%Change*	High	Low
EURUSD	1.3506	-0.140%	1.3528	1.3505
GBPUSD	1.6041	-0.230%	1.6095	1.604
USDJPY	98.94	0.528%	99.11	98.28
USDCHF	0.9098	0.088%	0.9109	0.9087
AUDUSD	0.9388	0.235%	0.94	0.9349
USDCAD	1.0311	-0.010%	1.0323	1.031
NZDUSD	0.8285	0.583%	0.8294	0.8237
EURGBP	0.8418	0.095%	0.8421	0.8394
EURAUD	1.4379	-0.402%	1.4454	1.4369
EURCHF	1.2291	-0.041%	1.2311	1.2291
EURJPY	133.62	0.368%	133.93	132.9

GCC - Regional Markets		26-Sep
Index	Closing	%Change
KSA [TASI]	8002.14	-0.02%
Dubai [DFMGI]	2723.42	0.27%
Abu Dhabi [ADI]	3836.42	0.21%
Kuwait [KWSE]	7902.65	0.06%
Bahrain [BAX]	1196.5	0.47%
Muscat [MSI]	6615.91	0.33%
Qatar [QSI]	9596.34	-1.04%

Beirut Stock Exchange		26-Sep
Listed Shares [USD]	Closing	%Change*
Solidere A	11.05	1.10%
Solidere B	11	2.23%
Bank Audi	6.15	0.49%
Bank of Beirut	19	0.00%
BLOM Bank	1.5	-0.66%
Byblos Bank	8.25	0.00%
Holcim Liban	14.99	4.75%

*% Changes are calculated from closing price before last

Key Economic Data					26-Sep
Event	Currency	Time [LB]	Forecast	Previous	Impact
Unemployment Claims	USD	15:30	319K	309K%	HIGH
Final GDP q/q	USD	15:30	2.70%	2.50%	MEDIUM
Final GDP Price Index q/q	USD	15:30	0.80%	0.80%	LOW
SNB Quarterly Bulletin	CHF	15:30			LOW
Pending Home Sales m/m	CHF	17:00	0.90%	-1.3%	HIGH
FOMC Member Stein Speaks	USD	17:10			MEDIUM
Natural Gas Storage	USD	17:30	60B	46B	LOW

Critical Points for Future Contracts						26-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
DEC GBP	16072	Up	-	16077, 16137, 16245-163	15982*-65, 15873*	158.73
DEC CAD	9676	Up	-	9758-65, 9799-9822	9698, 9639, 9586*	95.86
DEC EUR	135528	Up	13710	13548, 13597, 13670-	13450-, 13390*	133.90
DEC JPY	10163	sdwys/up	-	10205-13, 10303-10	10114, 10054*-, 9985	100.54
DEC CHF	11003	Up	11014ACHD	11025+/-, 11090	10961, 10904, 10846*-	108.46
DEC AUD	9323	Up	9500	9397-9402, 9471, 9550	9362, 9330-, 9230*	92.30
DEC USD	8042	Down	7956	80755, 8111, 81505	8000?, 7940-7925	82.010
DEC T-BONDS	13315	Up	13316	13330, 13404-15	13222, 13215-09, 13113	130.13
SEP MINI S&P	168575	sdwys/up	-	169875, 171075*, 172675	168425*-1682, 165950*	1684.25
SEP MINI DJ	15210	Sdwys/Down	15035	15262, 15307, 15340+/-	15270*, 15161, 15035*	154.76
SEP MIN NASDAQ	320000	Up	324200	323075, 324150, 328300	318000-, 312025*	3120.25
DEC COPPER	32730	sdwys	-	32905, 33075, 336+	32550*, 32125-32080, 319	325.40
DEC GOLD	133310	Sdwys/Down	-	133840, 134880, 135550	131260, 1306-, 1295-	1379.50
DEC SILVER	21785	Sdwys/Down	-	22315-2240, 22625*, 2373*	2153, 21225	2373
NOV CRUDE OIL	10236	down	10206?	10414, 10455, 10587*	10206, 9900-	106.82

*TRP: Trend Reversal Point

16-Sep

Asian stocks climbed, led by Japanese shares, amid speculation the nation's government will study a corporate tax cut and advise public pension funds to hold more risky assets. Honda Motor Co. (7267) climbed 1.4 percent in Tokyo, recovering earlier declines, as the yen weakened against the dollar for the first time in five days. Finsoft Corp. (8018), a trading-software maker, surged 538 percent on its trading debut in Hong Kong. Advantest Corp., which makes semiconductor testing devices, sank 3.2 percent after forecasting a loss. The MSCI Asia Pacific Index rose 0.2 percent to 140.67 as of 4:14 p.m. in Hong Kong, recouping an earlier decline of as much as 0.7 percent. The measure climbed 7.8 percent this month through yesterday, touching a four-month high on Sept. 23. Japan's Topix index reversed losses of as much as 1.6 percent after Kyodo News reported the government plans to start a study on reducing the tax rate paid by businesses. Some 975 of the 1,745 companies in the gauge are trading without the right to the current dividend today

European stocks were little changed as investors awaited a report that may show U.S. jobless claims rose last week. Asian shares were also little changed, while U.S. index futures advanced. Hennes & Mauritz AB (HMB), Europe's second-biggest clothing retailer, added 6.8 percent after reporting third-quarter profit that beat analysts' estimates. Vinci SA (DG) gained 0.8 percent after Les Echos reported that Europe's biggest builder could sell all or part of its parking unit. The Stoxx Europe 600 Index climbed 0.2 percent to 313.57 at 8:05 a.m. in London. Standard & Poor's 500 Index futures rose 0.4 percent, while the MSCI Asia Pacific Index gained 0.2 percent.

US STOCKS The Dow Jones Industrial Average, S&P 500 and Nasdaq closed lower Wednesday, making it a five-day losing streak for stocks. Most global stock indexes ended in the red as well. There are concerns that Congress will be unable to adequately deal with the country's debt ceiling woes, which means the government risks defaulting on its debt next month. Treasury Secretary Jack Lew warned Tuesday that Wall Street should take the looming debt limit more seriously and wrote in a letter to Congress Wednesday that the debt ceiling would be reached no

Gold and silver futures rose for the first time in four sessions on mounting concern that U.S. budget negotiations have stalled, raising the risk of a government shutdown. The Senate advanced a stopgap spending measure after Republican Ted Cruz defied party leaders by staging an extended speech that lasted more than 21 hours. By a vote of 100-0, with 60 votes required, the Senate will debate the House bill passed Sept. 20. The next fiscal year begins Oct. 1.

West Texas Intermediate crude traded near the lowest level in 12 weeks after U.S. inventories unexpectedly rose as demand slipped. Prices were little changed after sliding as much as 0.5 percent earlier today. The Energy Information Administration said U.S. stockpiles increased by 2.64 million barrels last week, compared with a 1 million-barrel decrease forecast by analysts in a Bloomberg survey. Gasoline consumption declined 2 percent to 8.85 million barrels a day. "The oil price is drifting back down, which again indicates that supply is adequate and demand is muted," said David Lennox, a resource analyst at Fat Prophets in Sydney. "But we're not seeing crude prices below \$100 yet."

Highlighted Earnings Releases	26-Sep
Company	Symbol
MCCORMICK & CO	MKC.N
CANTEL MEDICAL	CMN.N
NIKE INC CL B	NKE.N
AUTHENTIDT HLDG	ADAT.OQ
AEHR TEST SYS	AEHR.OQ
JTH HLDNG CL A	TAX.OQ

Highlighted Dividends - Ex-Date	26-Sep
Company	Payable
Greenville Federal Financial Corp Dividend For GVFF.OB	10-Oct
JPMorgan Chase & Co Dividend For JFTTL.PK	30-Oct
First Bancorp Dividend For FBNC	25-Oct
Deere & Co Dividend For DE.BA	1-Nov
Illini Corp Dividend For ILII	15-Oct
Western Digital Corp Dividend For WDC	15-Oct

S&P 500 Top Performers			
	S&P 500 INDEX	1,697.42	
Company		Last	
GENWORTH FINL	\$ 12.25	3.918%	
GANNETT CO INC	\$ 25.75	3.573%	
CF INDUSTRIES	\$ 207.98	2.899%	
JPMORGAN CHASE	\$ 50.32	2.742%	
AUTOZONE INC	\$ 414.31	2.597%	
HARRIS CORP	\$ 58.02	2.482%	

S&P 500 Bottom Performers			
	S&P 500 INDEX	1,697.42	26-Sep
		Last	%
J C PENNEY CO	\$ 11.90	14.96%	
BAXTER INTL INC	\$ 71.26	6.40%	
CARNIVAL CORP	\$ 34.54	5.33%	
CARMAX INC	\$ 51.79	3.84%	
CABOT OIL GAS	\$ 36.73	3.16%	
IRON MOUNTAIN	\$ 28.93	3.11%	

26-Sep

❑ **JPMorgan** is in talks to settle a number of government investigations related to mortgage-backed securities for a whopping \$11 billion, according to a source familiar with the situation. The proposed deal would include \$7 billion in penalties and \$4 billion in consumer relief of some kind, according to the source, who was not authorized to speak publicly on the matter. Those numbers aren't final, however, and it's unclear if or when the two sides may come to an agreement. The deal would come under the auspices of a joint federal-and-state task force announced by the Obama Administration last year to investigate the packaging and sale of mortgage-backed securities, which became a key cause of the financial crisis when they failed in droves as the housing market cratered.

❑ Three ex-ICAP employees indicted in Libor scandal. The Justice Department announced criminal charges Wednesday against three former employees of the U.K.-based brokerage ICAP for allegedly conspiring to rig interest rates. The charges grew out of a multi-year investigation into the manipulation of the London Interbank Offered Rate, or Libor. The charges are against two former derivatives brokers and a former cash broker. ICAP has also agreed to pay a fine of \$87 million to the U.K.'s Financial Conduct Authority and the U.S. Commodity Futures Trading Commission.

❑ **Burger King** has launched the latest salvo in its French fries war with McDonald's: a new fry that it's billing as a lower-calorie alternative to its fatter rival. The new fries are appearing in Burger King (BKW) restaurants nationwide this week. The company says they have 40% less fat and 30% fewer calories than McDonald's (MCD, Fortune 500) fries. On its website, Burger King is pitching the new products as Satisfries. But employees at a New York City restaurant were unfamiliar with that name and it did not appear on the menu, even though they sold it. "Oh, you mean crinkle fries," said the cashier at the Manhattan Burger King.