

Global Equity Indices		9-Sep	
Index	Closing	%Change*	
DJIA	14937.48	-0.100%	
S&P 500	1655.08	0.005%	
NASDAQ Comp	3660.01	0.033%	
BOVESPA	52351.86	2.670%	
Nikkei 225	13860.81	-1.450%	
EURO Stoxx 50	2803.42	1.053%	
Xetra DAX	8275.67	0.494%	
CAC 40	4049.19	1.058%	
FTSE	6532.44	0.228%	
VXX [US Dollar Index]	82.146	-0.585%	
VXX [Implied Vol. SP500]	16.01	0.687%	

Spot Rates - Major Currencies & Crosses				9-Sep		11:00 AM	
Pair	Last	%Change*		High	Low		
EURUSD	1.3173	-0.046%		1.3181	1.3161		
GBPUSD	1.5643	0.090%		1.5646	1.5609		
USDJPY	99.68	0.585%		100.1	99.5		
USDCHF	0.9386	0.160%		0.9394	0.9379		
AUDUSD	0.9191	0.109%		0.922	0.9169		
USDCAD	1.0397	-0.048%		1.0419	1.0397		
NZDUSD	0.7981	-0.188%		0.8031	0.7963		
EURGBP	0.8419	-0.130%		0.8436	0.8417		
EURAUD	1.4326	-0.077%		1.4363	1.4293		
EURCHF	1.2361	0.016%		1.2369	1.2357		
EURJPY	131.3	0.551%		131.84	131.05		

GCC - Regional Markets		9-Sep	
Index	Closing	%Change	
KSA [TASI]	7635.66	0.02%	
Dubai [DFMGI]	2371.19	1.46%	
Abu Dhabi [ADI]	3528.35	-0.26%	
Kuwait [KWSE]	7237.77	0.27%	
Bahrain [BAX]	1181.52	0.06%	
Muscat [MSI]	6451.92	0.60%	
Qatar [QSI]	9257.81	0.57%	

Beirut Stock Exchange			9-Sep	
Listed Shares [USD]	Closing	%Change*		
Solidere A	10.9	-0.37%		
Solidere B	10.82	-0.64%		
Bank Audi	6.1	0.00%		
Bank of Beirut	19	0.00%		
BLOM Bank	1.47	-0.68%		
Byblos Bank	8.26	-0.12%		
Holcim Liban	15.68	8.14%		

*% Changes are calculated from closing price before last

Key Economic Data						9-Sep	
Event	Currency	Time [LB]	Forecast	Previous	Impact*		
Manufacturing Sales q/q	NZD	1:45		-0.1%	LOW		
Current Account	JPY	2:50	0.32T	0.65T	MEDIUM		
Final GDP q/q	JPY	2:50	1.00%	0.60%	MEDIUM		
Bank Lending y/y	JPY	2:50		2.00%	LOW		
Final GDP Price Index y/y	JPY	2:50	-0.3%	-0.3%	LOW		
ANZ Job Advertisements m/m	AUD	4:30		-1.1%	MEDIUM		
Home Loans m/m	AUD	4:30	2.20%	2.60%	MEDIUM		
CPI y/y	CNY	4:30	2.60%	2.70%	HIGH		
PPI y/y	CNY	4:30	-1.7%	-2.3%	MEDIUM		
Consumer Confidence	JPY	8:00	44.3	43.6	LOW		
Unemployment Rate	CHF	8:45	3.20%	3.20%	LOW		
Economy Watchers Sentiment	CHF	9:00	53.8	52.3	LOW		
Retail Sales y/y	CHF	10:15	3.20%	2.30%	MEDIUM		
Sentix Investor Confidence	EUR	11:30	-4	-4.9	LOW		
Building Permits	CAD	15:30	4.40%	-10.3%	HIGH		

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Monday, September 09, 2013

Global Market Review

prepared by the Capital Markets Department

Critical Points for Future Contracts							9-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP	
SEP GBP	15628	sdwys/up		15661+, 15710-48	15545-41, 15497-64*	154.64	
SEP CAD	9606	sdwys	-	9622*+/-, 9672-80	9573, 9555*-40	96.22	
SEP EUR	13183	down	13088	13190, 13224, 13244	13146, 13111-13080	133.22	
SEP JPY	10087	sdwys/down		10130*+/-, 10188, 10217	10027, 9998, 9935-9873	101.30	
SEP CHF	10666	down	10476	10697, 10741, 10799*	10618, 10580-76, 10520	107.99	
SEP AUD	9185	up		9217, 9284	9096, 9070-55, 9008*	90.08	
SEP USD	82165	sdwys/up	8322	8252, 8278, 8322-38	8195-, 8152*	82.545	
SEP T-BONDS	12901	down	12614	12917, 13006-12, 13023*	12813-, 12614-126	130.23	
SEP MINI S&P	165350	sdwys/down	1620	1656*, 1664, 167450*	163250, 1620, 160850	1656.00	
SEP MINI DJ	14909	down	14737	14992-15000, 15089*	14836-14800, 14735	150.89	
SEP MIN NASDAQ	312950	sdwys/up	318550	314000+, 318550	309975, 308975*	3089.75	
SEP COPPER	32595	sdwys/down		32845, 33250-85*	324, 32240-00, 320-318	332.85	
DEC GOLD	138850	sdwys/down	1372	139730-140040, 140530*	1366-, 1342-, 133370*	1372.00	
SEP SILVER	2386	up	.	2400, 2443	2340-, 2286*	22.86	
SEP CRUDE OIL	11053	sdwys/up	114	11055, 11224, 114	10685*-, 10590-53	106.85	

*TRP: Trend Reversal Point

31-Jul

Asian stocks rose, with the regional benchmark index extending its longest rally in nine months, after Tokyo won the rights to host the 2020 Olympics, China's exports beat estimates and Australia elected a new government. Agricultural Bank of China Ltd. advanced 4 percent, pacing gains among Chinese lenders. Mitsubishi Estate Co. jumped 4.9 percent as Japan's biggest developer by market value may benefit from projects such as the Olympic Village complex that will house athletes. BHP Billiton Ltd., the world's largest mining company, added 1.2 percent in Sydney on optimism the new Australian government will abolish a mining tax.

European stock-index futures climbed as Chinese exports rose more than expected and investors awaited a decision this week from U.S. lawmakers on possible air strikes against Syria. U.S. futures and Asian shares also advanced. GlaxoSmithKline (GSK) Plc may be active after Suntory Beverage & Food Ltd. agreed to buy its Lucozade and Ribena drink brands. Vodafone Group Plc may move after the Financial Times reported that its bid for Kabel Deutschland Holding AG could collapse because of insufficient share holder approval. Futures on the Euro Stoxx 50 Index expiring this month gained 0.2 percent to 2,806 at 8:14 a.m. in London. Contracts on the U.K.'s FTSE 100 Index rose 0.2 percent. Standard & Poor's 500 Index futures added 0.3 percent, and the MSCI Asia Pacific Index advanced 1.1 percent.

U.S. Stocks Rise as Jobs Data Fuels Stimulus Optimism Amid Syria. The Standard & Poor's Index (SPX) erased almost all its gains as an escalation in tension over Syria overshadowed slower-than-forecast jobs growth that eased concern about reductions in Federal Reserve stimulus. Airlines slipped 0.9 percent as a group as crude oil rose to a two-year high. Mattress Firm Holding Corp. dropped 15 percent after cutting its forecast. American Tower (AMT) Corp. climbed 4.6 percent after agreeing to acquire the parent company of rival Global Tower Partners for about \$3.3 Billion. Lennar Corp. and D.R. Horton Inc. jumped at least 1.9 percent to pace gains among homebuilders as bond yields plunged.

Gold fell, extending two weeks of losses, as investors weighed the prospects of reduced stimulus in the U.S. against signs of increased demand. Gold for immediate delivery dropped as much as 0.5 percent to \$1,385.50 an ounce, and traded at \$1,387.99 at 12:39 p.m. in Singapore. The price advanced 1.8 percent on Sept. 6, the most since Aug. 22, after data showed U.S. employers added fewer jobs than estimated in August, paring the week's loss to 0.2 percent.

Source: Bloomberg News

Highlighted Earnings Releases Company	9-Sep Symbol
HOVNANIAN ENTERP	HOV.N
HITECH PHARM	HITK.OQ
JOHN WILEY A	JWa.N
GENERAL FIN	GFN.OQ
STREAMLINE HELTH	STRM.OQ
L&L ENERGY	LLEN.OQ

Highlighted Dividends - Ex-Date Company	9-Sep Payable
State Auto Financial Corp Dividend For STFC	30-Sep
Hewlett-Packard Co Dividend For HPQ	2-Oct
Texas Roadhouse Inc Dividend For TXRH	27-Sep
Hewlett-Packard Co Dividend For HPQ.BA	2-Oct
Compuware Corp Dividend For CPWR	25-Sep
Gold Resource Corp Dividend For GORO	23-Sep

MICRON TECH	S&P 500 INDEX	1,655.08
Company	Last	
ADV MICRO DEVICE	\$ 3.41	4.692%
AMER TOWER CP	\$ 68.75	4.596%
E*TRADE FINCL CP	\$ 15.55	4.566%
MOODY'S	\$ 63.62	3.395%
JDS UNIPHASE	\$ 13.96	3.189%
EXPEDIA	\$ 48.18	3.113%

FOSSIL GROUP INC	S&P 500 INDEX	1,655.08	0-Jan
	Last		%
ELECTRONIC ART	\$ 27.68		3.32%
GAMESTOP CL A	\$ 51.20		3.11%
FIRST SOLAR	\$ 38.36		2.37%
MACYS INC	\$ 46.02		2.04%
TENET HEALTHCR	\$ 40.68		2.02%
FOSSIL GROUP INC	\$ 114.50		1.97%

9-Sep

❑ Apple's innovation problem is real. And it's unlikely to silence the critics if it simply unveils multi-colored iPhones on Tuesday. Rivals have caught up to Apple (AAPL, Fortune 500) in the markets it once dominated, and the tech giant's rumored future products appear to be more evolutionary than revolutionary. A smartwatch and an "iTV" are intriguing, but they're niche products that won't set the world on fire like the iPhone and iPad did. Plus, the golden days of hockey-stick-like growth in Apple's core products are over. Phones and tablets from Samsung and others who make devices running on Google's Android have outsold the iPhone and iPad. Apple's shares have tumbled 30% over the past year, partly due to concerns that Apple has nothing new up its sleeve.

❑ Smith & Wesson shares fell on Friday, a day after the gunmaker reported strong sales and earnings but a disappointing outlook, as the nationwide fever for firearms begins to wane. Smith & Wesson Holding Corp. (SWHC) dropped 8%, even though the company reported on Thursday that its latest quarterly sales jumped 25% to \$171 million. The Springfield, Mass., gunmaker also reported that earnings for the quarter surged to 41 cents per share, compared to 27 cents a year earlier. "Ongoing increases in our manufacturing capacity, combined with strong consumer demand for firearms, resulted in increased market share and higher sales of our most popular M&P products," Smith & Wesson Chief Executive James Debney said in a statement.

❑ Economics guru Jim O'Neill -- who coined the popular "BRIC" acronym -- said officials in emerging markets should quit "bitching and moaning" and start taking more responsibility for themselves. O'Neill, a former chairman at Goldman Sachs (GS, Fortune 500) Asset Management, rose to fame after proclaiming in 2001 that Brazil, Russia, India and China were emerging investment magnets that would drive global markets for a decade. The financial crisis notwithstanding, he was broadly correct. But now, some emerging markets are struggling as they contend with plunging currencies, rattled stock markets, increasing borrowing costs and the threat of slower economic growth. Their current woes are being blamed on the U.S. Federal Reserve, which is planning to cut back on stimulus measures that had been flooding global markets with cash. With talk of the stimulus being scaled back, the money is drying up.