

Global Equity Indices		19-Sep
Index	Closing	%Change*
DJIA	15529.73	0.948%
S&P 500	1704.76	1.218%
NASDAQ Comp	3783.641	1.013%
BOVESPA	54271.25	2.638%
Nikkei 225	14505.36	1.353%
EURO Stoxx 50	2908.92	0.622%
Xetra DAX	8636.06	0.455%
CAC 40	4170.4	0.600%
FTSE	6558.82	-0.173%
DXY [US Dollar Index]	80.237	-1.117%
VXX [Implied Vol. SP500]	13.65	-1.047%

Spot Rates - Major Currencies & Crosses			19-Sep	11:00 AM
Pair	Last	%Change*	High	Low
EURUSD	1.3539	0.133%	1.3546	1.3502
GBPUSD	1.6133	-0.068%	1.6152	1.6116
USDJPY	98.61	0.694%	98.63	97.9
USDCHF	0.9114	-0.066%	0.9138	0.9114
AUDUSD	0.9511	-0.063%	0.9521	0.9486
USDCAD	1.0202	-0.147%	1.0232	1.02
NZDUSD	0.8408	0.490%	0.8414	0.8328
EURGBP	0.839	0.215%	0.8397	0.837
EURAUD	1.4229	0.232%	1.4267	1.4206
EURCHF	1.2342	0.089%	1.2349	1.2333
EURJPY	133.49	0.823%	133.55	132.37

GCC - Regional Markets		19-Sep
Index	Closing	%Change
KSA [TASI]	7998.21	-0.40%
Dubai [DFMGI]	2609.15	-0.28%
Abu Dhabi [ADI]	3768.39	-0.27%
Kuwait [KWSE]	7809.86	1.15%
Bahrain [BAX]	1193.12	0.08%
Muscat [MSI]	6582.2	0.16%
Qatar [QSI]	9833.1	0.27%

Beirut Stock Exchange		19-Sep
Listed Shares [USD]	Closing	%Change*
Solidere A	10.79	-1.28%
Solidere B	10.7	-0.65%
Bank Audi	6.12	-0.65%
Bank of Beirut	19	0.00%
BLOM Bank	1.5	1.35%
Byblos Bank	8.25	-0.12%
Holcim Liban	14.31	-8.74%

*% Changes are calculated from closing price before last

Key Economic Data					
Event	Currency	Time [LB]	Forecast	Previous	19-Sep Impact
All Industries Activity m/m	JYP	7:30	0.30%	-0.70%	LOW
SECO Economic Forecasts	CHF	8:45			LOW
Trade Balance	CHF	9:00	2.74B	2.49B	LOW
Libor Rate	CHF	10:30	<0.25%	<0.25%	HIGH
SNB Monetary Policy Assessment	CHF	10:30			HIGH
Retail Sales m/m	GBP	11:30	0.40%	1.10%	HIGH
BOJ Gov Kuroda Speaks	JYP	11:35			HIGH
CBI Industrial Order Expectations	GBP	13:00	2	0	MEDIUM
Wholesale Sales m/m	CAD	15:30	1.10%	-2.80%	MEDIUM
Unemployment Claims	USD	15:30	331K	292K	HIGH
Current Account	USD	15:30	-96B	-106B	MEDIUM
Existing Home Sales	USD	17:00	5.27M	5.39M	HIGH
Philly Fed Manufacturing Index	USD	17:00	10.2	9.3	HIGH
CB Leading Index m/m	USD	17:00	0.60%	0.60%	LOW
Natural Gas Storage	USD	17:30	60B	65B	LOW

Critical Points for Future Contracts						19-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
DEC GBP	16098	Up	-	16175, 16245-163	16019, 15982*-65	158.73
DEC CAD	9770	Up	-	9811-18, 9900+/-	9698, 9639, 9579*	95.79
DEC EUR	13509	Up	13710	13597, 13670-13710	13450-, 13380*	133.80
DEC JPY	10213	Up	10370	10260, 10322, 104+	10137-34, 10104, 10054*	100.54
DEC CHF	10956	Up	11014	11025+/-, 11090	10899, 10833*-, 10738*	107.38
DEC AUD	9448	Up	9500	9506-9550, 9630	9362, 9330-, 9230*	92.30
DEC USD	80365	Down	7956	8077, 8111, 8201*	8000?, 7940-7925	82.010
DEC T-BONDS	13130	Up	13316	13209, 13223, 13316+	13112-10, 13031, 12930*	129.30
SEP MINI S&P	171775	Up	1732/1755	1738-1744	1709, 1704-1703	1683.00
SEP MINI DJ	15594	Up	-	15640+/-, 16100	15537, 15460, 15370-	152.65
SEP MIN NASDAQ	322175	Up	324200	323900-324050, 328300	318000-, 311600*	3116.00
DEC COPPER	33185	Up	33810	333, 33770-33950	318, 31330-31250	324.55
DEC GOLD	1365	Sdwys/Down	-	1374, 137950*	1306-, 1295, 128650-1282	1379.50
DEC SILVER	2295	Sdwys/Down	20455	2330, 2373*	22425, 21995*	2373
OCT CRUDE OIL	10728	Sdwys/Down	10206?	10766*, 10824-47, 10952	10657, 10599, 10393*-74	107.66

*TRP: Trend Reversal Point

16-Sep

U.S. stocks surged, sending the Standard & Poor's 500 Index to a record, while the dollar slid and Treasuries and gold rallied as the Federal Reserve unexpectedly refrained from reducing its monetary stimulus. The S&P 500 (SPX) added 1.2 percent to 1,725.52 at 4 p.m. in New York, its biggest gain since Aug. 1, after dropping as much as 0.3 percent before the Fed decision. The Bloomberg U.S. Dollar Index sank 1.1 percent for its biggest slide in two months, while the pound reached an eight-month high versus the American currency. The yield on 10-year U.S. Treasuries dropped 16 basis points to 2.69 percent as the note jumped the most since 2011. Gold rose more than 4 percent oil surged 2.5 percent.

European stock-index futures rose, signaling equities will gain for a second day, as the Federal Reserve unexpectedly decided not to slow the pace of its monthly bond purchases. U.S. futures were little changed, while Asian shares jumped. European banks may be active after the Fed's decision. RWE AG may move after it was said to receive a reimbursement from Gazprom OAO after arbitration. ThyssenKrupp AG may be active after German candidate for chancellor Peer Steinbrueck was reported as saying the steelmaker must not be split up. Futures on the Euro Stoxx 50 Index expiring this month rose 1.6 percent to 2,950 at 7:06 a.m. in London. Contracts on the U.K.'s FTSE 100 Index (UKX) rose 1.2 percent. Standard & Poor's 500 Index futures gained 0.1 percent. The MSCI Asia Pacific Index surged 2.3 percent.

Asian stocks rose, with the benchmark regional index climbing to a four-month high, after the Federal Reserve unexpectedly refrained from cutting U.S. economic stimulus. The MSCI Asia Pacific Index climbed 1.9 percent to 141.32 as of 11:17 a.m. in Hong Kong as all 10 industry groups on the gauge advanced, on course for the largest gain in two months. Markets in mainland China, South Korea, Taiwan and Sri Lanka are closed for holidays.

Emerging-market stocks surged, led by the biggest gain in Indonesian shares since 2011, after the Federal Reserve refrained from stimulus cuts. Government bond yields fell and Thailand's baht advanced the most in six years. The MSCI Emerging Markets Index rose 2 percent to 1,020.71 at 2:07 p.m. in Hong Kong, poised for the highest close since May 28. The Jakarta Composite Index climbed 4.4 percent as trading volumes surged 138 percent above the 30-day average. The baht, ringgit and the Indian rupee strengthened more than 2 percent against the dollar. Yields on Thailand's 10-year bonds fell 12 basis points, the most since July, to 4.11 percent.

West Texas Intermediate crude rose for a second day after the Federal Reserve said it will maintain monthly bond purchases to stimulate economic growth in the U.S., the world's biggest oil consumer. Futures advanced as much as 0.6 percent in New York after climbing the most in more than three weeks yesterday. The Federal Open Market Committee said it will continue buying \$85 billion in Treasuries each month. U.S. crude stockpiles fell to the lowest level since March 2012, and supplies at Cushing, Oklahoma, the delivery point for WTI contracts, dropped for an 11th week, according to a government report.

Gold fluctuated between gains and losses after jumping the most in 15 months as the Federal Reserve unexpectedly refrained from reducing the pace of monthly bond purchases. Silver, platinum and palladium advanced. Gold for immediate delivery rose and fell as much as 0.3 percent before trading at \$1,364.30 an ounce at 10:07 a.m. in Singapore, taking this week's gain to 2.9 percent. Prices added 4.1 percent yesterday, the most since June 1, 2012, rebounding after a drop below \$1,300 for the first time in six weeks.

Source: Bloomberg News

Highlighted Earnings Releases Company	19-Sep Symbol
RITE AID CORP	RAD.N
SYNTHESIS ENERGY	SYMX.OQ
MARCUS CP	MCS.N
BLACKRCK HI INCM	HIS.N
CONAGRA FOODS	CAG.N
PIER 1 IMPORTS	PIR.N

Highlighted Dividends - Ex-Date Company	19-Sep Payable
CapLease Inc Dividend For LSE PR B	15-Oct
Pioneer Bankshares Inc Dividend For PNBI	30-Sep
IF Bancorp Inc Dividend For IROQ	15-Oct
CTM Media Holdings Inc Dividend For CTMMA	1-Oct
First Guaranty Bancshares Inc Dividend For FGBI.PK	30-Sep
First National Talladega Corp Dividend For FNTD.PK	1-Oct

S&P 500 Top Performers			
Company	S&P 500 INDEX	1,704.76	19-Sep
	Last		%
ADOBE SYS	\$ 52.58		0.000%
NEWMONT MINING	\$ 28.52		1.386%
D.R. HORTON INC	\$ 19.95		0.554%
LENNAR CP CL A	\$ 35.04		0.777%
AON PLC	\$ 70.01		1.302%
PULTEGROUP INC	\$ 17.00		-0.817%

S&P 500 Bottom Performers			
Company	S&P 500 INDEX	1,704.76	19-Sep
	Last		%
CHRLS SCHWB CRP	\$ 22.64		-2.54%
EXPRESS SCRIPTS	\$ 62.89		-0.27%
WELLPOINT	\$ 88.27		0.93%
CIGNA CORP	\$ 83.72		0.65%
E*TRADE FINCL CP	\$ 16.98		-2.40%
HUMANA INC	\$ 99.60		-0.04%

19-Sep

- ❑ **Kinder Morgan's** billionaire chairman on Wednesday denied the U.S. pipeline company skimps on maintenance spending, hitting back at allegations by a young analyst that have rattled the company's shares.
- ❑ Drugmaker **Retrophin Inc** said it offered to buy the rest of Transcept Pharmaceuticals Inc shares it does not already own for \$4 per share, valuing Transcept at about \$75 million.
- ❑ **HONG KONG** - China Huishan **Dairy Holdings Co Ltd** raised all of the \$1.3 billion it sought in its IPO, giving it muscle to build on a strong position in an industry that is expected to see explosive growth but also much consolidation among players.
- ❑ **MILAN** - Shares in Italian cooperative lender **Banca Popolare di Spoleto** were suspended from trading on Milan exchange for an undetermined period, the exchange said in a statement.
- ❑ **MEXICO CITY** - Shares of **Mexican airline** Volaris surged more than 15 percent on their debut in Mexico and New York on Wednesday, as investors bet the low-cost carrier would profit from Mexico's expanding middle class.
- ❑ **TOKYO** - The U.S. Federal Reserve's decision not to taper its bond-buying programme was a mixed blessing for Japanese auto shares, with the yen's gains undercutting any boost from continued stimulus.
- ❑ **General Mills Inc** reported higher-than-expected quarterly sales on Wednesday, helped by growing demand for its yogurt and the addition of new international businesses.