

Global Equity Indices		2-Sep	
Index	Closing	%Change*	
DJIA	15425.51	-0.038%	
S&P 500	1691.42	-0.115%	
NASDAQ Comp	3669.951	0.269%	
BOVESPA	49874.9	0.851%	
Nikkei 225	13519.43	-0.703%	
EURO Stoxx 50	2827.15	0.054%	
Xetra DAX	8359.25	0.251%	
CAC 40	4071.68	-0.119%	
FTSE	6574.34	-0.137%	
DXY [US Dollar Index]	81.333	0.255%	
VXX [Implied Vol. SP500]	14.518	-0.562%	

Spot Rates - Major Currencies & Crosses				2-Sep		11:00 AM	
Pair	Last	%Change*		High	Low		
EURUSD	1.3211	-0.068%		1.3236	1.3193		
GBPUSD	1.555	0.271%		1.5565	1.5507		
USDJPY	98.59	0.448%		98.67	98.29		
USDCHF	0.9317	0.204%		0.9335	0.9309		
AUDUSD	0.8966	0.787%		0.8972	0.8926		
USDCAD	1.0522	-0.114%		1.0542	1.0517		
NZDUSD	0.7786	0.868%		0.7792	0.7747		
EURGBP	0.8495	-0.375%		0.8529	0.8486		
EURAUD	1.4728	-0.775%		1.4791	1.4711		
EURCHF	1.2313	0.179%		1.2317	1.2302		
EURJPY	130.23	0.432%		130.31	129.82		

GCC - Regional Markets		2-Sep	
Index	Closing	%Change	
KSA [TASI]	8072.3	1.26%	
Dubai [DFMGI]	2622.73	-1.68%	
Abu Dhabi [ADI]	3877.16	-0.57%	
Kuwait [KWSE]	8058.74	-0.08%	
Bahrain [BAX]	1199.78	0.02%	
Muscat [MSI]	6759.92	0.73%	
Qatar [QSI]	9847.62	0.45%	

Beirut Stock Exchange		2-Sep	
Listed Shares [USD]	Closing	%Change*	
Solidere A	11.01	-0.36%	
Solidere B	10.62	-3.19%	
Bank Audi	6.25	1.96%	
Bank of Beirut	19	0.00%	
BLOM Bank	1.49	-0.67%	
Byblos Bank	8.27	0.24%	
Holcim Liban	15.68	8.14%	

*% Changes are calculated from closing price before last

Key Economic Data					2-Sep	
Event	Currency	Time [LB]	Forecast	Previous	Impact	
Overseas Trade Index q/q	NZD	1:45	3.90%	4.20%	MEDIUM	
ALG Manufacturing Index	AUD	2:25		42	LOW	
Capital Spending q/y	JPY	2:50	-2.0%	-3.9	MEDIUM	
MI Inflation Gauge m/m	AUD	3:30		0.50%	LOW	
Building Approvals m/m	AUD	4:30	4.10%	-6.3	HIGH	
Company Operating Profits q/q	AUD	4:30	1.10%	3.50%	MEDIUM	
HSBC Final Manufacturing PMI	CNY	4:45	50.2	50.1	MEDIUM	
Commodity Prices y/y	AUD	9:30		-11.8	LOW	
Spanish Manufacturing PMI	EUR	10:15	50.1	49.8	MEDIUM	
SVME PMI	CHF	10:30	55.9	57.4	MEDIUM	
Italian Manufacturing PMI	EUR	10:45	50.7	50.4	MEDIUM	
Final Manufacturing PMI	EUR	11:00	51.3	51.3	LOW	
Manufacturing PMI	GBP	11:30	55.2	54.6	HIGH	
Bank Holiday	USD	ALL DAY				
Bank Holiday	CAD	ALL DAY				

Critical Points for Future Contracts						2-Sep
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
SEP GBP	15493	sdwys/up		15541-46, 15605*-10	15464*, 15412	154.64
SEP CAD	9492	sdwys/down	-	9509, 9530-38, 9622*	9481*-, 9431-	96.22
SEP EUR	13208	sdwys/down	13186 achd	13290, 13320-22, 13347*	13186*, 13140-	133.47
SEP JPY	10188	sdwys/down		10216, 10261*, 10300-29	10098, 10025-00	102.61
SEP CHF	10742	sdwys/up	-	10795, 10811, 10852*	10718, 10680-77, 10620*	106.20
SEP AUD	8892	sdwys/down		8966-70, 9000+/-, 9088*	8882, 8823	90.88
SEP USD	8214	sdwys/down	-	8231, 82545*	81775, 8158, 8136*	82.545
SEP T-BONDS	13129	sdwys/up	13222	13203-09, 13224	13101-13029, 13015-12	129.27
SEP MINI S&P	163125	down	1620	164025+, 1650-1656*	1622-1620, 160850, 1595-	1656.00
SEP MINI DJ	14795	down	1437	14900+/-, 14944	14735-, 14696	150.89
SEP MIN NASDAQ	307350	sdwys/down	299600	308975, 311100*, 314000+	305600, 303900-, 299600	3111.00
SEP COPPER	32330	sdwys/down		32610-40, 328, 33295*	320-318, 31605-	322.95
DEC GOLD	139610	up	1472	141200-40, 1426, 1472	1390-138980, 1384, 1372*	1372.00
DEC SILVER	23515	up		24265, 2440+, 2477-2510	2340+/-, 2286*	22.86
OCT CRUDE OIL	10765	sdwys/up	114	10885*, 10967, 11055+	10704, 10685*	106.85

*TRP: Trend Reversal Point

31-Jul

Asian stocks gained for a third day after a gauge of China's manufacturing rose to a 16-month high, boosting investor confidence in the global economic recovery. Fanuc Corp., a maker of controls to run machine tools that earns 72 percent of its revenue in Asia, climbed 2.7 percent. Billabong International Ltd. surged 14 percent after the Australian surfwear company said Coastal Capital International Ltd. is seeking a board shakeup. Everbright Securities Co. slumped by as much as the 10 percent daily limit in Shanghai as the company that roiled China's equity market two weeks ago with errant trades said two executives resigned amid record penalties imposed by regulators after an investigation.

European and U.S. stock-index futures climbed with Asian shares as Chinese manufacturing grew and prospects of an imminent strike on Syria faded. Metals rose with the Australian dollar, while crude fell for a third day. Euro Stoxx 50 Index contracts added 1 percent at 7:12 a.m. in London, while contracts on the Standard & Poor's 500 Index (SPX) advanced 0.8 percent. The MSCI Asia Pacific Index climbed 0.9 percent. Copper jumped 2.3 percent and silver rose 2.9 percent. The Aussie strengthened 0.9 percent versus the dollar. West Texas Intermediate crude slid 1.4 percent to \$106.07 a barrel. China's economy is strengthening after a two-quarter slowdown, with a manufacturing gauge rising to a 16-month high in August. Data today may show euro region factory output maintained growth in August. India's slowest economic expansion since 2009 adds pressure on Prime Minister Manmohan Singh to stem a slide in the rupee. In the U.S., where markets are closed today, President Barack Obama delayed action against Syria by seeking approval from Congress.

Gold Price Drops for Third Day as Syria Tension Eases. Gold fell as prospects for an attack against Syria receded, and on bets the U.S. Federal Reserve will start to pare stimulus as the economy improves. Silver halted a three-day drop as manufacturing in China sustained an expansion. Spot gold lost as much as 1.6 percent to \$1,373.38 an ounce, falling for a third day to the lowest level since Aug. 23. It traded at \$1,389.79 at 9:54 a.m. in Singapore. Prices have retreated since reaching a three-month high of \$1,433.83 on Aug. 28 as improving data supported the case for the Fed to start reducing the \$85 billion in monthly asset purchases this month.

Source: Bloomberg News

Highlighted Earnings Releases	2-Sep
Company	Symbol

Highlighted Dividends - Ex-Date	2-Sep
Company	Payable

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MICRON TECH	S&P 500 INDEX	1,691.42
Company	Last	
SALESFORCE COM	\$ 43.65	12.554%
APACHE CORP	\$ 78.64	8.952%
MURPHY OIL CORP	\$ 65.81	2.446%
WESTERN DGTL CRP	\$ 60.72	2.108%
ARCHER-DANIELS	\$ 34.81	1.149%
QUEST DIAG	\$ 57.96	1.139%

FOSSIL GROUP INC	S&P 500 INDEX	1,691.42	0-Jan
Company	Last		%
ELECTRONIC ART	\$ 27.57		3.37%
ADV MICRO DEVICE	\$ 3.38		3.25%
D.R. HORTON INC	\$ 18.40		2.99%
PULTEGROUP INC	\$ 15.86		2.96%
FRONTIER COMM	\$ 4.46		2.91%
LENNAR CP CL A	\$ 32.62		2.48%

	2-Sep
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❑ **Don't underestimate Google.** The opinions expressed in this commentary are solely those of Paul R. La Monica. Other than Time Warner, the parent of CNNMoney, Abbott Laboratories and AbbVie, La Monica does not own positions in any individual stocks. It may seem odd to call a company that's worth \$285 billion, has a dominant share of its market, and projections of 15% annual earnings growth for the next few years an underdog. But lately Google (GOOG) has fallen out of favor with investors. The stock is down nearly 8% since it hit an all-time high back in mid-July ... just before Google reported earnings that disappointed investors. That's obviously not a dramatic sell-off. But it is getting close to a technical 10% correction.

❑ **Verizon** is in talks to buy out U.S. wireless joint venture partner Vodafone as it looks to grow its lucrative mobile business. In a statement Thursday, Vodafone said it is in discussions with Verizon Communications Inc. (VZ, Fortune 500) over the possible sale of its 45% stake in Verizon Wireless. Verizon Communications holds the remaining 55% share. Speculation that Vodafone (VOD) was looking to end the joint venture has swirled for months and media reports suggest the buyout could cost Verizon Communications as much as \$130 billion. That would make it one of the biggest deals in corporate history. Vodafone paid a record \$180 billion for Germany's Mannesmann in 2000.

❑ **Wal-Mart** slashes iPhone 5 and iPad prices. iPhone discounts are typical this time of year, but Wal-Mart's will be tough to beat. The retail giant said it has slashed the price of the 16 gigabyte iPhone 5 to \$98. Wal-Mart (WMT, Fortune 500) had previously offered it for \$129 -- still far cheaper than the usual \$200 price tag of the iPhone 5. To get the discount, customers will need to sign a new two-year contract with AT&T (T, Fortune 500), Verizon (VZ, Fortune 500) or Sprint (S, Fortune 500). Wal-Mart also cut \$50 off the price of its 10-inch iPads. The latest iPad with Retina Display now costs \$449 and the price of the iPad 2 is \$349. The \$330 iPad mini did not get a discount.